
^DJIA

Posted by yeahbah - 2008/02/25 09:34

san kaya papunta si mister Dow Jones?

http://www.absolutetraders.com/images/fbfiles/images/dow_d1.png

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Re:^DJIA

Posted by bcdytoc - 2008/02/25 12:53

Sideways sya ngayon. Pero may tendency itong pababa. Tingnan mo MACD nya. Nagrally ito pero di makalampas sa zero line. Hirap ito sa ngayon.

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Re:^DJIA

Posted by yeahbah - 2008/02/26 10:59

breakout na bukas toh :D

target: 13500

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Re:^DJIA

Posted by yeahbah - 2008/02/26 23:04

breakout pababa :laugh:

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Re:^DJIA

Posted by gucci - 2008/02/26 23:20

why breakout pababa?

Also, where can I access dow charts with macd, rsi etc?

thanks lots

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Re:^DJIA

Posted by yeahbah - 2008/02/26 23:58

ayan mukhang breakout na talaga

refer ka dito miss gucci: tohdits

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Re:^DJIA

Posted by yeahbah - 2008/02/27 02:14

pwede pwede?

using 15 minute chart

http://www.absolutetraders.com/images/fbfiles/images/dow_calc.PNG

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Re:^DJIA

Posted by yeahbah - 2008/03/30 23:46

mukhang may potential symmetrical triangle

<http://www.absolutetraders.com/images/fbfiles/images/dji-cd99f8e58483685da8a00e65658dd67e.png>

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Re:^DJIA

Posted by Sherwin Go - 2008/04/02 07:03

<http://i139.photobucket.com/albums/q292/tidus1203/SP500.png>

I smell bottom in the US markets. Break that resistance line in the S&P500 and I think I am now a buyer of US stocks...

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Re:^DJIA

Posted by yeahbah - 2008/04/02 07:28

this is going to be a fun week :)

long gbp/jpy, eur/jpy, usd/jpy
short eur/usd, gold

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Re:^DJIA

Posted by bcdytoc - 2008/04/02 22:28

Mahatma Yeahbah, parang maikli sobra ang pattern mo sa djia. Isasama ko pati low nung Jan. para mas buo. Pero ako lang yun.

Sherwin, thanks for showing me a bullish divergence in djia. Baka nga paakyat na uli si DJIA...marami na rin ako nakikitang charts na medyo nabubuo na ang mga reversal patterns nila.

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Re:^DJIA

Posted by yeahbah - 2008/04/03 00:17

bullish divergence naman pala eh, so pwedeng pilitin ang triangle :laugh:

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Re:^DJIA

Posted by bcdytoc - 2008/04/11 16:56

Nagsalita na nung isang araw ang tinuturing kong pinakamatinding tsupitero sa US. Sabi ni Greenspan na "US is in recession."

Tell us something we don't know.:lol:

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Re:^DJIA

Posted by mhanz794 - 2008/04/13 05:28

Bonner, bakit mo naman nasabi na pinakamatinding tsupitero si lolo...ibig mo ba sabihin sya may author ng recession sa US. Posible nga, marahil nagbenta na sya ng lahat ng stock position nya before he disclosed the subprime mortgage issue on Aug07...tapos puro shorting na ginawa nya afterwards...it makes sense.

=====

Re:^DJIA

Posted by Sherwin Go - 2008/04/13 06:33

Alam mo naman mga government officials, they have to lie thats their job. Now I am just waiting Henry Paulson to tell us that the US "is in recession" and we might be near a bottom then.

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Re:^DJIA

Posted by traderpinoy - 2008/05/22 23:34

umpog si DJIA sa 13K..di kinaya ng powers.. :laugh: :laugh:

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Re:^DJIA

Posted by bcdytoc - 2008/05/29 16:24

di kaya, nagiging rising wedge si DJIA?

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Re:^DJIA

Posted by bcdytoc - 2008/06/20 22:59

Dow just broke 12k today. 11600, here we come.

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Re:^DJIA

Posted by Sherwin Go - 2008/06/23 15:08

Hay so much for the stock market... Commodity and FX na lang tayo, pangit talaga equities maskin saang lupalop ng mundo. Maskin may shorting man the movement is just not good.

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Re:^DJIA

Posted by bcdytoc - 2008/06/24 17:44

talaga namang babagsak ang DJIA...after ng H&S, may rising wedge...

gulo pa rin ng market

Re:^DJIA

Posted by bcdytoc - 2008/07/03 09:23

<http://www.marketwatch.com/news/story/market-sentiment-suggests-bottom-isnt/story.aspx?guid=%7b6E8A9F90-4747-4B58-AE5D-0439CFA3DBDA%7d>

Tuloy ang bagsak! PUTO PUTO PUTO PUTO

Re:^DJIA

Posted by bcdytoc - 2008/07/23 08:27

DJIA rallies, but for how long?

Re:^DJIA

Posted by bcdytoc - 2008/09/02 17:16

DJIA futures up 77 as of now due to oil falling below 110.

Re:^DJIA

Posted by yeahbah - 2008/09/16 04:15

dow plunges 500 points...ayawan na? :S

Re:^DJIA

Posted by bcdytoc - 2008/09/16 08:54

Gusto pa nga. Gusto pang ibagsak.

Re:^DJIA

Posted by bcdytoc - 2008/09/19 12:54

Nag outside day na kagabi DJIA. Eto na ang inaantay natin...sana

Re:^DJIA

Posted by xentinel2 - 2008/09/19 14:30

bcdytoc wrote:

Nag outside day na kagabi DJIA. Eto na ang inaantay natin...sana

ano yung outside day?

--> got it na :P todays high is greater than previous days high and todays low is less than previous days low and it has a bullish sentiment.

Re:^DJIA

Posted by yeahbah - 2008/10/06 22:45

break it down na

san kaya pupulutin ang PSE? :lol:

Re:^DJIA

Posted by bcdytoc - 2008/10/06 23:43

yeahbah wrote:
break it down na

san kaya pupulutin ang PSE? :lol:

Sa kangkungan!:laugh:

Re:^DJIA

Posted by jonf1tch - 2008/10/07 12:30

Hi guys. i'm new here, batch 40.

just a question. would u consider it prudent to wait for a reversal on the DJIA/S&P before jumping in on the PSEi? i'm surprised at the sideways movement of the PSEi especially when many other indices are strongly headed downwards.

thanks! :) <http://www.absolutetraders.com/images/fbfiles/images/DJIA.GIF>

Re:^DJIA

Posted by yeahbah - 2008/10/07 13:27

well we really can't take the dow off the picture and it does affect the PSEi's movement, so I guess it would be better to wait for the dow to reverse if you are in for the long term.

Even if the local market seemed resilient, it's pretty obvious that it couldn't sustain any up move whenever there's bad news from the US.

We can take advantage of the rallies though ;)

Re:^DJIA

Posted by Sherwin Go - 2008/10/07 17:39

I think its already conventional wisdom that local stocks just follows foreign stocks (specifically the US). Forget the stock market, it will be terribly difficult to make any serious money in it with this environment. Look into FX markets there is more action there.

Re:^DJIA

Posted by jonf1tch - 2008/10/07 22:48

yeahbah wrote:

well we really can't take the dow off the picture and it does affect the PSEi's movement, so I guess it would be better to wait for the dow to reverse if you are in for the long term.

Even if the local market seemed resilient, it's pretty obvious that it couldn't sustain any up move whenever there's bad news from the US.

We can take advantage of the rallies though ;)hi yeahbah, thanks for the input. i've always been told that there's no decoupling in financial markets but with the recent sideways movement i've entertained the possibility of the PSEi bottoming before the US indices. and that's when i woke up. hehe.

Rambo is the man.

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Re:^DJIA

Posted by jonf1tch - 2008/10/07 23:00

Sherwin Go wrote:

I think its already conventional wisdom that local stocks just follows foreign stocks (specifically the US). Forget the stock market, it will be terribly difficult to make any serious money in it with this environment. Look into FX markets there is more action there.hi Sherwin, thanks for the input. i'll be lurking around the FX boards for sure :)

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Re:^DJIA

Posted by bcdytoc - 2008/10/08 09:38

Just be sure to be quick with FX. It's much more volatile than stocks. You could make money quickly but lose it just as quickly.

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Re:^DJIA

Posted by bcdytoc - 2008/10/14 09:27

DJIA up by 936 points! It's the 5th biggest gain in terms of percentage. But volume isn't as heavy as I thought.

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Re:^DJIA

Posted by yeahbah - 2008/10/14 09:59

bukas -1000 naman hehe

=====

Re:^DJIA

Posted by Sherwin Go - 2008/10/14 11:16

Given last week the Dow fell more than 2000 points this is of course normal. But it does not change the fact that technically or fundamentally we are in a bear market. IMO use the strength to sell on, of course this is just my .02

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Re:^DJIA

Posted by jonf1tch - 2008/10/14 12:21

I'm hoping this bear rally lasts a good while :laugh: ..i'll be one of those looking to sell into strength.

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Re:^DJIA

Posted by bcdytoc - 2008/10/15 09:20

back to normal sya kagabi. heheh

=====

Re:^DJIA

Posted by yeahbah - 2008/10/15 23:24

:laugh:

<http://www.absolutetraders.com/images/fbfiles/images/bear.jpg>

=====

Re:^DJIA

Posted by jonf1tch - 2008/10/16 01:49

heheheh.

shoot that bear!

http://www.gannglobal.com/sneakpeek/bear_sneak_peak.gif

so much for the bounce i was waiting for. DJIA -495.73 as of this post.

<http://www.marketwatch.com/charts/big.chart?style=1043&size=1&type=256&uf=8192&time=1dy&freq=1mi&sid=&symb=indu>

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Re:^DJIA

Posted by yeahbah - 2008/10/16 04:09

-733 points

dami nanamang nasunog at masusunog hehe

=====

Re:^DJIA

Posted by Sherwin Go - 2008/10/20 22:33

Mulang maraming tao ang hindi magretire anytime soon :lol: Alam mo naman sa Amerika, mga tao duon nilalagay sa stock market retirement nila.

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Re:^DJIA

Posted by bcdytoc - 2008/10/21 09:41

Nakasakay na naman ba sila sa emotional roller coaster?

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Re: ^DJIA

Posted by gucci - 2008/10/25 21:47

Is Dow Jones forming a descending triangle?:(

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Re: ^DJIA

Posted by yeahbah - 2008/10/26 00:30

hmm looks more like a pennant :unsure:

whatever it is, Dow is in sideways consolidation movement and let's just hope it stays that way for at least a year para bottomed na talaga hehe otherwise a big move to the downside has a higher probability than moving up. :S

=====
Re: ^DJIA

Posted by jonf1tch - 2008/10/26 05:24

hmmm. this is what i see.B) ...unless i missed something :side:
http://www.absolutetraders.com/images/fbfiles/images/DJIA_Daily_3mos.GIF

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Re: ^DJIA

Posted by bcdytoc - 2008/10/28 09:26

I think it's consolidating into some sort of triangle right now. It's too early to tell though.

=====
Re: ^DJIA

Posted by rudyngaw - 2008/10/28 10:59

Major support of Dow is at 7878 if it falls below 7875 this is gonna be a free fall with no support at all to the downside.

=====
Re: ^DJIA

Posted by yeahbah - 2008/10/28 11:24

i think dow will have some support at 7200-7300
<http://www.absolutetraders.com/images/fbfiles/images/dj.png>

=====
Re: ^DJIA

Posted by jonf1tch - 2008/10/28 12:08

maybe we'll get a nice big bear rally?

btw, just curious. is it too late (in general) to short stocks? not that i'm going to short any at the moment.

=====

Re:^DJIA

Posted by rudyngaw - 2008/10/28 12:40

I don't consider that a support because when you look at the chart there was a wide space between 2003 and 2008 and that support is no longer a valid support.

=====

Re:^DJIA

Posted by jonf1tch - 2008/10/28 12:48

rudyngaw wrote:

I don't consider that a support because when you look at the chart there was a wide space between 2003 and 2008 and that support is no longer a valid support.hi rudnyngaw,

i have Murphys' book on TA (but havent read it yet) and i was just curious as to how many years/mos back u would consider to be 'valid' support?

thanks! :)

=====

Re:^DJIA

Posted by yeahbah - 2008/10/28 19:01

rudyngaw wrote:

I don't consider that a support because when you look at the chart there was a wide space between 2003 and 2008 and that support is no longer a valid support.

why not? the space between second and third bounce is 4 years while 2003 and 2008 is just 5 and half years. What's the max years that you consider valid?

=====

Re:^DJIA

Posted by yeahbah - 2008/10/28 19:03

jonf1tch wrote:

maybe we'll get a nice big bear rally?

btw, just curious. is it too late (in general) to short stocks? not that i'm going to short any at the moment.

we're in a bear market. it's never too late :blush:

=====

Re:^DJIA

Posted by jonf1tch - 2008/10/29 01:39

rudyngaw wrote:

Major support of Dow is at 7878 if it falls below 7875 this is gonna be a free fall with no support at all to the downside.hi rudyngaw, i'm curious how you got 7878 or 7875. i couldnt find it on the chart attached. since a 5yr gap seemed too long i assumed your major support was established just this month.

personally, 7300 looks like support i would probably assume as well. i guess only time will tell if there's a bounce on 7300

or not. http://www.absolutetraders.com/images/fbfiles/images/DJIA_Daily_1mo.GIF

Re:^DJIA

Posted by jonf1tch - 2008/10/29 02:27

yeahbah wrote:

we're in a bear market. it's never too late :blush:i guess i'm asking because of all the talk about capitulation. true 'capitulation' supposedly goes hand-in-hand with market bottoms...and if we're near a bottom, i'm thinking traders would be more cautious when going short; also the heavy selling these past few days (whether it is true capitulation or not i guess remains to be seen) will probably be prone to dead-cat-bounces...so that would probably be another concern for me if i was going short :)

Re:^DJIA

Posted by rudyngaw - 2008/10/31 08:26

Sorry for late reply, yes my support was based on this month chart. I don't feel comfortable looking back 5 years ago because to me it's already void due to wide space between 2003 and 2008. Dow jones has established three major support and was trying to break down but failed.

Resistance is at 9360 and 9898. If this will be break I want to see it pull back or consolidate sideways. Anybody trading the E-mini's? This is good, because it's only dow jones or S & P only. No stocks to trade. Closed position at end of day. No overnite worries.

If you are good in analysing intra day chart please let me know.

Re:^DJIA

Posted by jonf1tch - 2008/10/31 12:01

rudyngaw wrote:

Sorry for late reply, no probs :) yes my support was based on this month chart. I don't feel comfortable looking back 5 years ago because to me it's already void due to wide space between 2003 and 2008. Dow jones has established three major support and was trying to break down but failed. maybe when you're not so busy u can illustrate it because i still can't see 7878 or 7875 :unsure: ..i see the 8,190 level as support and then 7773 next.

Resistance is at 9360 and 9898. If this will be break I want to see it pull back or consolidate sideways. i added a chart...i think this is what you mean?

http://www.absolutetraders.com/images/fbfiles/images/DJIA_Daily_3mos-0c73d666821f0e2596b6db633d78e92b.GIF
MACD's crossed. maybe this is finally the rally.

Anybody trading the E-mini's? This is good, because it's only dow jones or S & P only. No stocks to trade. Closed position at end of day. No overnite worries.

If you are good in analysing intra day chart please let me know. Sorry, Rudy. not familiar w/ Eminis.

Re:^DJIA

Posted by rudyngaw - 2008/10/31 12:52

Emini is the DJIA

Re:^DJIA

Posted by jonf1tch - 2008/10/31 13:36

hmm. this is what i've been told by investopedia:
E-Mini (Stock Index Futures)

An electronically traded futures contract on the Chicago Mercantile Exchange that represents a portion of the normal futures contracts. E-mini contracts are available on a wide range of indices such as the Nasdaq 100, S&P 500, S&P MidCap 400 and Russell 2000.

For example, the E-mini S&P 500 futures contract is one-fifth the size of the standard S&P 500 futures contract. Advantages to trading E-mini contracts include liquidity, greater affordability for individual investors and around-the-clock trading. so i still dont have any experience regarding these.

as for reading intraday charts. shouldnt they (theoretically) be the same w/ reading daily/weekly charts except the candlesticks/bars are made heaps faster? like maybe every 5 minutes? :)

Re:^DJIA

Posted by rudyngaw - 2008/11/01 04:36

Yes, the candlestick are fast like playing fast forward because this is day trading. not only 5 mins but 1 and 2 mins and tick charts too. One point for YM or you call it Dow jones is equivalent to \$5.

I can show you my screen trading live if you want too. That will be Monday.

6:30 AM Pacific Time. That will be 10:30 PM your time.

I'm using YM right now.
my username will be dawtrader1

Re:^DJIA

Posted by yeahbah - 2008/11/02 03:09

pards, care to share your trading screen and possibly show us how you day trade emini? :cheer:

Re:^DJIA

Posted by rudyngaw - 2008/11/02 11:19

No problem. Forgot to tell you that you can trade futures even if you don't have social security number and you won't be tax by U.S. if you are not a resident of U.S.

That is your advantage but it's up to you if you will report it to BIR.

I have set up a chat room at paltalk.com then go to all rooms look for asia, pacific, oceania folder then dawtrader.

Everbody is welcome to join the chat room. \$2k is the minimum amount to start trading dow jones and you can long or short 4 contracts. My chatroom is open everyday from Monday to Friday from 9AM EST to 4PM.

Re:^DJIA

Posted by jonf1tch - 2008/11/03 08:27

hi rudyngaw,

thanks for the offer! however eminis daytrading isn't really in my line of study right now. i am interested to know though what 'gurus' have influenced you trading style. thanks! :)

Re:^DJIA

Posted by rudyngaw - 2008/11/04 12:52

There are no GURU's that influenced me in my trading style. I owe it to myself.

Today I hit my target 14 times at 6 points each but got stop out twice one at 8 points and the other at 9 so I lost 17 points out of 84 points. Which gave me a profit of 63 points.

One point is \$5, so that is \$315 gain per contract just for today. Also, I don't hold it overnite, so nothing to worry for tomorrow. ;)

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Re:^DJIA

Posted by jonf1tch - 2008/11/04 21:00

rudyngaw wrote:

There are no GURU's that influenced me in my trading style. I owe it to myself.wow, are u telling me that you've read zero books on trading, attended zero seminars on trading and have come up w/ your own system purely from trial and error? coz even Buffett himself comes from a certain school of thought and he's been quoted as saying "I'm 15 percent Fisher and 85 percent Benjamin Graham" - which is a good enough description IMO to describe his investment philosophy. i was hoping for a somewhat similar response heheh :)

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