
Kolachi Method

Posted by bukojoe - 2007/01/11 09:05

Im currently trying kolachi trading system for Forex. Been using it for a month now and its quite good. Method 1 is simple:

Method:Use 1H chart.Use wma5 and ema21.Use MACD or CCI for better understanding.Place 55 ema, 100 ema and 200 ema on your chart.

Signals:when wma5 changes its slope place the entry.Wait for the pull back to ema21.If it crosses through it then be patient and exit on next change of slope.If it is repulsed then exit as soon as possible preferably with some profit.Repeat the process again on change of slope.

Whipsaws:Unlike other crosses this method has very few possiblilites of whipsaws.The reason being the difference in the period of two MAs.Moreover our entry is not the cross itself but the change of slope of wma5.In case of whipsaw you will see the repulsion of wma5 from ema21 but you have already break even or locked few pips.

Axis:wma5/ema21 has an axis of pullback which is 200 ema.It goes to a cetain level away from it and then it is pulled back for obedience till it is allowed to cross otherway to certain extent.

Comments:

- 1)You will mostly see that wma5 is repulsed from ema21 on the first attemp mostly.
 - 2)On second attempt it will mostly cross and may be stopped by ema55 which is a strong resistance and support in my system.
 - 3)Once price has breached it then it will face ema100 as next level and the last one is ema 200.
 - 4)once wma5 has crossed an ema it is usually not the routine that it will cross back the same ema unless it has crossed some other higher level prior to that.
 - 5)Tackle repulsion from ema55 carefully bcoz it means price has equal probability to cross it again as emas have habit of rejecting once atleast.
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here is the current EUR/USD chart. I only tried it here and trying to familiarize myself with it....I posted a limit buy just above EMA(200)..didn't got hit, and see how it was repulsed by EMA(55), good for shorting, anyways..am still a newbie on Forex, be gentle pls...just sharing

Re: Kolachi Method

Posted by yeahbah - 2007/01/12 23:47

anong method naman pwede nating gamitin sa BSE? :D

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Re: Kolachi Method

Posted by Yamada Jiro - 2007/01/13 00:35

The kulasisi method. :lol:

Kung ano sinabi ng kulasisi mong bilhin sa mga basura, bilhin mo.

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Re: Kolachi Method

Posted by bukojoe - 2007/01/13 07:07

hehehe mukhang ganda nga Kulasisi...:D :D

kelangang ma patent hehe

The kulasisi method. :lol:

Kung ano sinabi ng kulasisi mong bilhin sa mga basura, bilhin mo.

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Re: Kolachi Method

Posted by bukojoe - 2007/01/14 09:36

teka may naisip ako...hit and run method...:lol: :lol:

anong method naman pwede nating gamitin sa BSE? :D

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Re: Kolachi Method

Posted by parabolic888 - 2007/01/17 11:06

hmm interesting! :lol:

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Re:Kolachi Method

Posted by yeahbah - 2008/01/31 22:34

ano na nangyari dito sa ex-holy grail na toh?

hehe

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Re:Kolachi Method

Posted by traderpinoy - 2008/02/03 19:51

basura na!! nyahahaha

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