
DELL - Dell Computers

Posted by Sherwin Go - 2007/10/29 21:10

I don't have the chart right now since I dont have my US charts in the office right now. However when I get home later I will post it. But to put simply I saw a triangle which just broke out to the upside....

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Re: DELL - Dell Computers

Posted by Sherwin Go - 2007/10/30 02:50

As promised an ascending triangle with a target of around \$33.90

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Re: DELL - Dell Computers

Posted by Yamada Jiro - 2007/10/30 09:01

volume looks wrong

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Re: DELL - Dell Computers

Posted by Sherwin Go - 2007/10/30 15:09

Volume looks wrong but the price is right after hours thing went up 1.8% seems like they are planning to buyback shares. One thing I learned is sometimes volume is not necessary its better kung meron but kung maganda talaga price movement pinapatulan ko na and oh yeah got in at \$29.51 just yesterday....

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Re: DELL - Dell Computers

Posted by Sherwin Go - 2007/11/01 04:40

I went out and look for long term picture of DELL using a weekly chart and I found something interesting. The line is a little rough but it shows us that the line I drew is a major support or resistance once it goes pass that line either up or down. The circles shows you the times it hit the line and became resistance and support. And every time it breaches that line a strong trend follows. As Yamada Jiro was pointing out in the other thread this could be a start of something new for DELL. Also the ascending triangle I am playing is actually a small part of a bigger ascending triangle....

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Re: DELL - Dell Computers

Posted by Sherwin Go - 2007/11/01 14:55

Change of plans :lol: Due to the huge market selloff tinamaan stop order ko sa \$29.75 and to my surprise I got sold off..... Balikan ko na lang if things improve but for now stay away muna ako just to be sure...

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