
GINTO

Posted by bukojoe - 2007/11/09 14:24

Sorry this might sound crazy...but i expect GOLD to hit somewhere around 1274\$.... This is based from the initial run to 733.40 and then the retrace to 546.86. The initial target of 819.00 has been reached based on this run... The next target is 997.28\$ per ounce.... Finally the expanded target is ...yes... 1274.80\$.....I'm a trader, I can't win on every trade..but this is what the chart is saying...For the confirmation of the strong trend, stochs is still in over bought levels.....

So lets see if im right or left :)

Btw, this is using the monthly chart....using FIB expansion

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Re: GINTO

Posted by Sherwin Go - 2007/11/09 15:55

No you're not crazy GOLD is going higher as long as the USD falls GOLD is going up. GOLD is one of the best things that you can own. Short term its rather overbought but medium term and long term this is definitely going up. Besides the Euro (for liquidity) I like the commodity space more than stocks. Especially soft commodities will do well like wheat, sugar etc....

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Re: GINTO

Posted by Yamada Jiro - 2007/11/09 19:01

Bakit walang platinum or palladium? hehe

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Re: GINTO

Posted by Sherwin Go - 2007/11/09 19:09

Because its E-X-P-E-N-S-I-V-E. Not that Gold isn't but gold is more convertible than platinum.

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Re: GINTO

Posted by - 2007/11/09 19:10

paano bumili ng ginto?

or pagtyagaan ang mgA mining companies sa PSE?

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Re: GINTO

Posted by Yamada Jiro - 2007/11/09 23:08

Because its E-X-P-E-N-S-I-V-E. Not that Gold isn't but gold is more convertible than platinum.

Gagawin ko lang pang accent sa auto detailing. :lol:

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Re: GINTO

Posted by Sherwin Go - 2007/11/10 04:01

paano bumili ng ginto?

or pagtyagaan ang mgA mining companies sa PSE?

Its hard to buy actual real physical gold. What I do is buy GLD (if you have a US account) it tracks the price of gold and can be redeemed and unrendered in exchange for actual gold bars. Other methods include buying gold futures (by opening a futures account). Mining companies does not necessarily reflect gold price movement. Own the commodity not the company....

Re: GINTO

Posted by - 2007/11/11 06:46

quaker, try kitco.com. sa pool funds ka pumunta. trading of metal commodities are available there.

Re: GINTO

Posted by - 2007/11/11 07:18

we are seeing a possible consolidation for GOLD, in short term... check the stochs... see how strong the trend was when it broke out 693 lvls (buying signal), stochs stayed on the overbought area and stayed there.... now watch for the retracement on the 38.2 and 61.8, stochs should be on this range and above 50...if it goes down we might see further consolidation, as long as the fib 38.2 and 61.8 aren't broken, uptrend will be intact and is a buying opportunity on the retracements....

the first break on the 50 area of the stoch is not a valid breakout, see the move of the stochastics as the price didn't move past the resistance 690+ lvls....

Re: GINTO

Posted by Sherwin Go - 2007/11/11 07:25

On the next pullback I am buying some more gold and I hope with a nice big pullback the Euro as well :lol:

Re: GINTO

Posted by - 2007/11/11 07:52

quaker, try kitco.com. sa pool funds ka pumunta. trading of metal commodities are available there.

hindi ba parang masyadong expensive sa KITco? yes mura yun gold per se pero yariin ka sa shipping \$24 yata and surcharge minimum of \$130 outside US and Canada. plus yun customs fees here, its about +10k per 1 ounce, pero if you have backer from customs baka mababa lang bayaran mo.

Re: GINTO

Posted by - 2007/11/11 08:02

sorry i forgot to add , the first circle is the Signal, and the second with the breakout is the confirmation

retracements we are watching is 809\$ and 788.84\$ for .382 and .618

Re: GINTO

Posted by - 2007/11/11 11:35

u can buy gold ETF... from Singapore or US

<http://www.streettracksgoldshares.com/>

quaker, try kitco.com. sa pool funds ka pumunta. trading of metal commodities are available there.

hindi ba parang masyadong expensive sa KITco? yes mura yun gold per se pero yariin ka sa shipping \$24 yata and surcharge minimum of \$130 outside US and Canada. plus yun customs fees here, its about +10k per 1 ounce, pero if you have backer from customs baka mababa lang bayaran mo.

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Re: GINTO

Posted by - 2007/11/12 17:33

gud am sir trader, u don't need to buy actual gold from kitco. parang stock din paper asset, may comisyon lang pag may buy and sell transaction. they mail you every transaction made with them. nandun din un mga chart ng metals, ex. for gold last 50 to 100 years available sa kanila.

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Re: GINTO

Posted by - 2007/11/14 01:38

for the streettracks GOLD ETF u dont need to buy physical gold...and u can trade them like shares...

the bullish bias is still there even after the pullback :)..... see how the 2 fib nodes catches it precisely.....

onwards to expansion targets.....!!

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Re: GINTO

Posted by traderpinoy - 2008/01/14 17:22

gold just hit 907, 90\$ to go for our second target of 997\$

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Re:GINTO

Posted by yeahbah - 2008/01/14 19:38

post mo nga chart parekoy para pogi :cheer:

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Re:GINTO

Posted by traderpinoy - 2008/02/03 22:47

may chart yan sa unahan dati eh...nawala.. buggy tong forum...nyahahahaha....
langya....tama ang analysis..pero mali ang binili..imbes na \$GLD binili ko...eh naging PX nyahahaha

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Re:GINTO

Posted by traderpinoy - 2008/02/03 22:50

anyways, this retracement(38.2) from 933 is still on its way to 988-997 areagoodluck gold bugs, i wanted to probably hit 860 to 890 levels..im planning to buy GLD.... may target is still 1200+ for this year...

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