
GBP/JPY

Posted by Sherwin Go - 2007/11/18 22:26

I think we don't need a sharp eye to see the huge H&S over there in the daily chart of the GBP/JPY pair. All the fundamentals also point to a strong yen against the British pound. This could be the trade of the century given its huge profit target and very huge long term trade :lol:

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Re:GBP/JPY

Posted by uy.lucky - 2007/12/07 01:09

Eto ok na ba maglong sa GBPJPY... ;)
<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy.jpg>

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Re:GBP/JPY

Posted by yeahbah - 2007/12/07 02:15

what's your target? :unsure:

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Re:GBP/JPY

Posted by uy.lucky - 2007/12/07 06:46

Mga 226.5

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Re:GBP/JPY

Posted by uy.lucky - 2007/12/07 06:52

eto yun studies ng FXCM

Title: GBP/JPY intraday: bullish bias
Summary: Update on supports and resistances.
Story: Pivot: 225.2

Our preference: Long positions above 225.2 with targets @ 226.3 & 226.53 in extension.

Alternative scenario: Below 225.2 look for further downside with 224.5 & 224.2 as targets.

Comment: the pair and the 30-min RSI have broken above ST declining trend lines.

Date: 2007/12/06
Time: 21:20 (GMT +1)
Ticker: GBPJPY
Last: 225.93
Pivot: 225.2
1st sup. 225.2
2nd sup. 224.5
3rd sup. 224.2
1st res. 226.3
2nd res. 226.53
3rd res. 227.15
<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy.PNG>

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Re:GBP/JPY

Posted by traderpinoy - 2007/12/19 00:43

Sideways on short term, but there is a good setup-up on going.. we need to wait for the break of the resistance for long or the break of the support for short.....

We need to wait for stochs for proper entry

Short:

Entry: 227.20

SL: 227.42

Target: 224.80

Long:

Entry: 230.46

SL: 230.22

Target: 232.48

Re:GBP/JPY

Posted by traderpinoy - 2007/12/19 00:47

sorry something went wrong with the upload <http://www.absolutetraders.com/images/fbfiles/images/gbyjpy.png>

Re:GBP/JPY

Posted by yeahbah - 2007/12/19 01:31

uy up-up down-down left-right left-right b-a select-start :D

Re:GBP/JPY

Posted by traderpinoy - 2007/12/19 01:38

30 lives hehehe, mali ka a-b, a-b dapat hehehe

yeahbah wrote:

uy up-up down-down left-right left-right b-a select-start :D

Re:GBP/JPY

Posted by yeahbah - 2007/12/19 03:35

mali ka :p

http://en.wikipedia.org/wiki/Konami_Code

Re:GBP/JPY

Posted by traderpinoy - 2007/12/19 21:54

our entry sell was hit 227.20, now up +76 pips, taking stops to 226.70 ensuring 50pips profit. set 20pips for trail stops.....

traderpinoy wrote:

Sideways on short term, but there is a good setup-up on going.. we need to wait for the break of the resistance for long or the break of the support for short.....

We need to wait for stochs for proper entry

Short:

Entry: 227.20

SL: 227.42

Target: 224.80

Long:

Entry: 230.46

SL: 230.22

Target: 232.48

Re:GBP/JPY

Posted by yeahbah - 2007/12/21 00:11

sibak si gbp/jpy!

yumaman na naman si mamang traderpinoy!

Re:GBP/JPY

Posted by yeahbah - 2008/01/18 08:43

Holy Cow!

Delicious!

Downside Target 194.49 :ohmy:

http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_d1.jpg

Re:GBP/JPY

Posted by Sherwin Go - 2008/01/18 09:38

Hay I love this pair ang laki laki ng target. Naka short na din ako dun sa malaking head and shoulder di parin ako nagcocover:woohoo:

Re:GBP/JPY

Posted by yeahbah - 2008/01/18 09:42

winner si sherwin! ako hirap na hirap humawak ng pair for more than 1 day nyahahahaha!

Re:GBP/JPY

Posted by traderpinoy - 2008/01/18 17:19

hehehe yeahbah di ba sinubukan ko yan? 80 pips naging 0pips tuloy nyahahaha :)
di ko kaya humawak ng matagal, 5mins lang kinakati na ako nyahahaha

yeahbah wrote:
winner si sherwin! ako hirap na hirap humawak ng pair for more than 1 day nyahahaha!

Re:GBP/JPY

Posted by yeahbah - 2008/01/18 19:36

:laugh:

lumagpak na gbp/usd, anytime na toh! pero mas maganda kung breakdown below 1.95 si gbp/usd para bottom less pit hehe

Re:GBP/JPY

Posted by Sherwin Go - 2008/01/18 20:33

And sikreto lang dyan ay tiwala sa sariling analysis balikan mo na lang after 1 week para imonitor, basta lagay lang ng cut loss atsaka dapat babaan ang leverage para di masakit if ever since long term ang trade.

Re:GBP/JPY

Posted by yeahbah - 2008/01/18 22:09

di bale, sa next breakdown, siguradong sasakay kami ni bukoman :silly:

Re:GBP/JPY

Posted by traderpinoy - 2008/01/18 22:23

yep basta una akong bababa...nyahahaha

yeahbah wrote:
di bale, sa next breakdown, siguradong sasakay kami ni bukoman :silly:

Re:GBP/JPY

Posted by yeahbah - 2008/01/25 09:59

mister sherwin! may double bottom sa hourly, baka ma wipeout gains mo. sayang!

Re:GBP/JPY

Posted by Sherwin Go - 2008/01/25 11:02

Sige pag umabot ng 213 out na ako till then short parin ako :lol:

Re:GBP/JPY

Posted by traderpinoy - 2008/01/25 13:17

sumabog na!!! yaman na naman ni yeahbah hehehe.....

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Re:GBP/JPY

Posted by yeahbah - 2008/01/25 14:04

mayaman sa talo :laugh:

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Re:GBP/JPY

Posted by traderpinoy - 2008/01/28 12:44

bawing bawi na whipsaw sa atin sa GBP/USD... yippee!!

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Re:GBP/JPY

Posted by yeahbah - 2008/01/28 13:01

sa gbp/jpy, i got my money back with interest :laugh:

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Re:GBP/JPY

Posted by Sherwin Go - 2008/01/28 14:35

Ano ba yan na fakeout ako dito ikaw kasi Yeahbah dapat di ako nakinig sayo eh (joke):laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/01/28 19:12

Sherwin Go wrote:

Ano ba yan na fakeout ako dito ikaw kasi Yeahbah dapat di ako nakinig sayo eh (joke):laugh:

akala ko ba tiwala sa sariling analysis? hehe nag out ka sa 213? 213.64 kasi ang resistens, kaya bounce sya dyan, dapat pala post namin resistens levels hehe :blush:

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Re:GBP/JPY

Posted by yeahbah - 2008/01/29 12:13

hay buhey pati sa profits may resistance nyahahaha! back to zero!

may natitira pa naman => 1.8% di na masama :laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/01/29 12:18

back to original gameplan ;)

http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_h1.png

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Re:GBP/JPY

Posted by traderpinoy - 2008/01/31 09:12

yey!!!!,a break of that 209.40/50 would probably signal to retest that 205 support....

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Re:GBP/JPY

Posted by yeahbah - 2008/01/31 10:09

balita ko triple digit pips daw kinita mo dito kanina ah naks! ;)

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Re:GBP/JPY

Posted by traderpinoy - 2008/01/31 13:12

nakalimutan ko na nga mag almusal eh hehehehe

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Re:GBP/JPY

Posted by yeahbah - 2008/01/31 22:27

tsk tsk tsk adik na adik

anyway, turned out to a good week :)

here we go again with gbp/jpy aw aw awooo!

boundary na naman si bukoman!

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Re:GBP/JPY

Posted by yeahbah - 2008/01/31 23:13

out! nyahaha!

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Re:GBP/JPY

Posted by traderpinoy - 2008/02/03 19:45

lets wait for a pullback, signs pointing to a short run up.....at tsaka tayo poposition...
nak ng..pagsinabi kong shrt short!!!! :laugh: :laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/02/04 02:24

niyayari tayo ng london market :laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/02/15 22:47

ngayon friend nama natin si london market hehe

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Re:GBP/JPY

Posted by yeahbah - 2008/02/16 12:43

It has been a very very very stressful and frustrating week! Gained a lot from riding gbp/jpy waves then with just a couple of bad trades, gains got wiped out, talo pa! pwi! :laugh:

Thanks to gbp/jpy's H&S, malapit na akong mag break even, konting konti na lang nyahaha!

anyway, here's how I traded gbp/jpy this week and how I used my fibonacci/ewave calculator.

http://www.absolutetraders.com/images/fbfiles/images/gbp_gpy_h1.png

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/calc1.png>

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/gbp-jpy-h4.png>

here's my trading plan for next week:

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/gbp-jpy-h1b.png>

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/calc2.png>

This system works in all timeframes, I just don't want to over trade so I use H1 and H4. Tao rin ako, natutulog rin.

I'm not sure if you can apply this to PSE, lam nyo naman sa PSE, tsismis works. If you want to try this out, you can demo trade in the US market or forex. Demo account lang naman, alang mawawala except valuable time.

Important things to remember:

* Wave 3 Target zone is usually between 138.2% and 161.8%

* Wave 5 Target zone is usually between 223.6% and 261.8%

* The seed wave is very important because that's where all subsequent waves grew from, obviously. So be always on the look out for seed formations.

* length of a correction wave(W2 & W4) is usually 50% shorter than the prior wave

bow

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Re:GBP/JPY

Posted by trader3k - 2008/02/16 15:28

boss yeahbah. how do u recognize a seed wave?

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Re:GBP/JPY

Posted by yeahbah - 2008/02/17 00:58

trader3k wrote:
boss yeahbah. how do u recognize a seed wave?

good question.

post ako maya maya ;)

Re:GBP/JPY

Posted by yeahbah - 2008/02/17 03:16

here you go

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/seed1.jpg>

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/seed2.jpg>

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/seed3.jpg>

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/seed4.jpg>

mali pala yung trading plan ko, dapat ganito. nasa 3rd wave na, so pwedeng bumagsak for wave 5 at pwede ring umakyat for another set of waves.

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy/gbp-jpy-h1c.gif>

Re:GBP/JPY

Posted by yeahbah - 2008/02/28 05:18

whew! so volatile gbp/jpy today, kulang pa talaga 35pips trailing stop :laugh:

Re:GBP/JPY

Posted by Sherwin Go - 2008/02/28 05:51

Grabe kayo pinagtsatsagaan nyo yang hayop na GBP/JPY na yan!!! Ako sa mga dollar crosses na muna ako mukang tumataas nanaman volatility these days after the Euro broke the 1.50 level....

Re:GBP/JPY

Posted by yeahbah - 2008/02/28 05:59

nyahaha mukhang nasaktan ka ni gbp/jpy ah :laugh:

pinasok ko eur/usd kanina sa 1.5050, kaso sinipa ako, ayaw sa akin nyahaha kaya ayun whipsawed!

Re:GBP/JPY

Posted by traderpinoy - 2008/02/29 07:08

lapit na breakdown...kapit mga kapatid.... sa 200 na dadamputin to:laugh: :laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/02/29 07:16

hindi na masama ang 1000pips :laugh:

trail stop at 300pips :laugh:

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Re:GBP/JPY

Posted by yeahbah - 2008/02/29 09:00

sige na nga ascending triangle breakdown :) :blush: :silly:

http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy.gif

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Re:GBP/JPY

Posted by Sherwin Go - 2008/02/29 09:14

Beautiful very very beautiful pattern :laugh: Tira nga ako maliit na amount mukang ok talaga eh....

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Re:GBP/JPY

Posted by yeahbah - 2008/02/29 09:18

buti na lang na convince ako ni mamang bukojoe na mas panalo ang ascending triangle breakdown kesa breakout :silly:

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Re:GBP/JPY

Posted by yeahbah - 2008/02/29 19:34

alangyang buhay toh, ala ako napala sa drop, talo pa nyahaha! tinamaan lahat ng stops nyahaha! grrrrrrrrr!!! pano nangyari yon!!! :S

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Re:GBP/JPY

Posted by Sherwin Go - 2008/02/29 22:46

Sabi ko nga sayo hayop tong GBP/JPY parang bata na tinamaan ng chicken pox.... Talbog ng talbog kung saan-saan....

Mag USD crosses na lang tayo mas suave ang trading....

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Re:GBP/JPY

Posted by traderpinoy - 2008/02/29 23:05

hehehe ako lang ata kumita :)

Re:GBP/JPY

Posted by yeahbah - 2008/02/29 23:17

it's pips or nothing for me :laugh:

Re:GBP/JPY

Posted by bcdytoc - 2008/03/01 15:29

Mukhang inaatake ng tres amigos itong gbp/jpy.

Ano ba ang latest chart nya?

Re:GBP/JPY

Posted by Sherwin Go - 2008/03/01 16:58

Here is a daily chart of the GBP/JPY. Ascending Triangle but it brokedown :S
http://www.absolutetraders.com/images/fbfiles/images/gbpjpy___daily.gif

Re:GBP/JPY

Posted by Sherwin Go - 2008/03/01 17:01

But more importantly on to the weekly there is that huge H&S that brokedown and we are still not in target yet and its in the process of making it to the target. Ito yung big bucks trade:laugh:
http://www.absolutetraders.com/images/fbfiles/images/gbpjpy___weekly.gif

Re:GBP/JPY

Posted by traderpinoy - 2008/03/02 21:35

i think the ascending triangle breakdown goes to show we will see new lows with this pair...im seeing a breakdown on that 204.80/205 area..this a settle to 200.....

lets see... :laugh: :laugh:

Re:GBP/JPY

Posted by yeahbah - 2008/03/03 01:58

let's do some hula hula wave analysis shall we.

let's wait for a pull back for the swabe short entry

http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_d1-74533cf2dd1b904d0f201d5ae03b5237.png

Re:GBP/JPY

Posted by yeahbah - 2008/03/03 02:00

kontrahin ko muna mga bears.

it's possible that gbp/jpy is just correcting in the weekly's and bottom might already been reached.

if not, I see wave 5 target between 172 and 176.

http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_w1.png

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 08:00

regroup mga bears! I see double bottom in yen pairs!

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Re:GBP/JPY

Posted by bcdytoc - 2008/03/05 08:58

Antay ng breakout!

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 11:15

bulls ready your horns!

chart same as eur/jpy

targets:

W3: 206.76

W5: 208.96

eto na yung pullback ng dailies kung mag breakout at makarating sa target.

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Re:GBP/JPY

Posted by uy.lucky - 2008/03/05 18:40

Saan yun chart?

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 18:55

Heto naligaw sa EUR/GBP

=====

Re:GBP/JPY

Posted by yeahbah - 2008/03/05 18:58

pennant, 15M chart, buy 205.18 :)

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 19:34

pennant breakout, waiting to average up on double bottom breakout.

Goodluck people!

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 22:11

The 80 pip single candle whipsaw shakeout wipeout :laugh:

<http://www.absolutetraders.com/images/fbfiles/images/gbpjpy-ca242241c9dbc6f90e3de8de6f10001e.PNG>

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Re:GBP/JPY

Posted by yeahbah - 2008/03/05 23:14

breakout!

pero bad trip, tinamaan yung average up stop loss ko, nak ng patetes 40pips na nga ang stop loss tinamaan pa :laugh:

scam talaga tong gbp/jpy :laugh:

wave 3 targets for eur/jpy and usd/jpy riched!

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Re:GBP/JPY

Posted by bcdytoc - 2008/03/07 15:24

yeahbah wrote:

breakout!

pero bad trip, tinamaan yung average up stop loss ko, nak ng patetes 40pips na nga ang stop loss tinamaan pa :laugh:

scam talaga tong gbp/jpy :laugh:

wave 3 targets for eur/jpy and usd/jpy riched!

Subscriber cannot be rich?:laugh:

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Re:GBP/JPY

Posted by Sherwin Go - 2008/03/07 16:17

Sabi ko sayo halimaw talaga yang GBP/JPY best to trade the others na lang:laugh:

