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## Trading in foreign stock markets

Posted by stockbert - 2007/11/27 05:13

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Hello all,

Is it possible(and for that matter legal) for a Filipino citizen to buy and sell foreign stocks online?

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## Re: Trading in foreign stock markets

Posted by Sherwin Go - 2007/11/27 06:12

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Yep (I should know since I trade US stocks) siguro depende sa country. I know din nasa China Shanghai A shares is restricted to locals.

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## Re: Trading in foreign stock markets

Posted by - 2007/11/30 00:46

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Hi,

When investing in the US stock markets, are there board lots that are being followed similar to what we have in PSE?

Thanks.

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## Re: Trading in foreign stock markets

Posted by Sherwin Go - 2007/11/30 01:08

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Nope. Thats the beauty of the US stock markets against other stock markets (at least the 2 I know of which is Philippine and Hong Kong which have board lots). In the US you can transact even just 1 share so just in case there was stock splits or stock dividend di ka maiipit with unwanted stocks :lol:

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## Re: Trading in foreign stock markets

Posted by - 2007/11/30 05:57

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Thanks Sherwin. I'm starting to think of trading the US stock market. After browsing all the stocks at the PSE, you don't really get too much options. Teka, does that mean you're up all night when you trade?

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## Re: Trading in foreign stock markets

Posted by Sherwin Go - 2007/11/30 07:42

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Of course not :lol: I only watch the first hour now since the time has been adjusted to 10:30PM and bahala na ang mga stop orders or in my case since I am a long term trader I have huge stops so my trading style can cope with me not even looking at the markets every minute of it.

I also have the same sentiment why I don't trade local stocks anymore once you try the US markets you will not want to go back trading local anymore kung baga you just wanna spend your time in this market instead.

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## Re: Trading in foreign stock markets

Posted by - 2007/11/30 17:14

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Boss paano ba mag open ng brokerage account sa US?  
What online stock broker do you recommend?  
mimum amount involve for opening?  
Many thanks in advance.  
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## Re: Trading in foreign stock markets

Posted by Sherwin Go - 2007/11/30 17:59

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I have been using TD Ameritrade since I started no complaints whatsoever. But Zecco.com intrigues me since free commission I am just not sure kung ok yung company. You can open an account online then fund it via wiring.

Minimum is dependent on the broker. Pero I would recommend \$10K at the very minimum to seriously trade US stocks anything lower might not be worth the while.

And if you apply make sure apply for margin so you can short.

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## Re:Trading in foreign stock markets

Posted by bandwagontrades - 2007/12/13 23:25

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hindi po ako nagtrade ng US markets, but for those who bought or shorted Citigroup, you might like this comment by the lovely Erin Burnett of CNBC.

<http://www.youtube.com/watch?v=jD4x7SBceFg&feature=related>

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## Re:Trading in foreign stock markets

Posted by bcdytoc - 2007/12/14 09:23

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I like the lovely Erin Burnett, period.:laugh:

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## Re:Trading in foreign stock markets

Posted by scorpion25 - 2007/12/14 16:51

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boss sherwin, is there a website that offers practice account in trading the u.s market? to get the feel of how it works there and how to short especially!B)

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## Re:Trading in foreign stock markets

Posted by scorpion25 - 2007/12/14 16:54

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boss sherwin, is there a website that offers free practice account on how to trade the u.s market. to get the feel on how things work there and especially shortingB)

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## Re:Trading in foreign stock markets

Posted by bcdytoc - 2007/12/14 22:19

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Meron. vse.marketwatch.com

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