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## GBP/USD

Posted by uy.lucky - 2007/12/07 07:00

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Studies by fxcm

Title: GBP/USD intraday: further downside

Summary: Update on supports and resistances.

Story: Pivot: 2.031

Our preference: Short positions below 2.031 with targets @ 2.0181 & 2.012 in extension.

Alternative scenario: Above 2.031 look for further upside with 2.0352 & 2.04 as targets.

Comment: the 30-min RSI is capped by a declining trend line. The 2.0310 congestion area maintains a downside pressure.

Date: 2007/12/06

Time: 21:36 (GMT +1)

Ticker: GBP

Last: 2.028

Pivot: 2.031

1st sup. 2.0181

2nd sup. 2.012

3rd sup. 2.0025

1st res. 2.031

2nd res. 2.0352

3rd res. 2.04

<http://www.absolutetraders.com/images/fbfiles/images/30min.PNG>

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## Re:GBP/USD

Posted by uy.lucky - 2007/12/07 07:00

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4 hour chart [http://www.absolutetraders.com/images/fbfiles/images/gbpusd\\_4h.gif](http://www.absolutetraders.com/images/fbfiles/images/gbpusd_4h.gif)

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## Re:GBP/USD

Posted by uy.lucky - 2007/12/07 07:01

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daily chart

[http://www.absolutetraders.com/images/fbfiles/images/gbpusd\\_daily.gif](http://www.absolutetraders.com/images/fbfiles/images/gbpusd_daily.gif)

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## Re:GBP/USD

Posted by Sherwin Go - 2007/12/07 08:12

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Yes I am very bearish on cable. Pero me thinks if we want to short the GBP not with the USD (just 2 weak dogs fighting each other) short it against the EUR (the top dog against one of the weak dogs). The EUR/GBP is close to breaking out a multi-year high. Watch out if it breaks the 0.7255 (on the weekly chart) with force we could see a long term bullish trade for EUR/GBP.

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## Re:GBP/USD

Posted by yeahbah - 2007/12/07 10:03

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sarap nito!:blink:

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## Re:GBP/USD

Posted by Sherwin Go - 2007/12/07 11:01

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Here is the EUR/GBP chart. This is a big picture monthly chart.  
<http://www.absolutetraders.com/images/fbfiles/images/eurgbp.gif>

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## Re:GBP/USD

Posted by traderpinoy - 2007/12/08 09:49

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This is how I traded GBP/USD last week, before the big move, candles doing lower highs, prices below EMA60 in H1 and H4.....Stochs on Oversold condition... SHORTS in the work....

Shorting on Oversold Stochs? Shorting the GBP against a weak dollar? am i nuts? no..im a technical trader!!!! f\*\*k the fundamentals, scrap the news!!!! the system, the price and the chart are my friends :lol: :lol:

<http://i143.photobucket.com/albums/r133/traderpinoy/shorting-oversold-stoch.png?t=1197078788>

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## Re:GBP/USD

Posted by yeahbah - 2007/12/08 10:56

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tandang tanda ko pa ang sinabi mo sa akin dalawang taon na ang nakakalipas na walang pakinabang ang TA at may book value ka pang nalalaman. ngayon die hard TA ka na naks hehe

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## Re:GBP/USD

Posted by yeahbah - 2008/01/19 08:06

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don't you just love TA? :lol:

[http://www.absolutetraders.com/images/fbfiles/images/gbp\\_jpy\\_h1.JPG](http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_h1.JPG)

will post D1 chart later ;)

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## Re:GBP/USD

Posted by yeahbah - 2008/01/20 11:13

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[http://www.absolutetraders.com/images/fbfiles/images/gbp\\_jpy\\_d1.png](http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_d1.png)

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## Re:GBP/USD

Posted by yeahbah - 2008/01/22 00:29

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Meltdown!!! :silly:

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## Re:GBP/USD

Posted by traderpinoy - 2008/01/22 05:25

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yeahbah wrote:  
Meltdown!!! :silly:

tsalap ng gising ko woohooo!!

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## Re:GBP/USD

Posted by yeahbah - 2008/01/25 00:00

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here's the runup, medyo na delay lang :silly:

attempting to breakout from 161.8% resistance

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## Re:GBP/USD

Posted by traderpinoy - 2008/01/25 07:31

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asan na yung chart? hehe

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## Re:GBP/USD

Posted by yeahbah - 2008/01/25 11:07

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refer ka sa previous page. pero eto ulit, w/o comments  
[http://www.absolutetraders.com/images/fbfiles/images/gbp\\_jpy\\_d1x.png](http://www.absolutetraders.com/images/fbfiles/images/gbp_jpy_d1x.png)

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## Re:GBP/USD

Posted by yeahbah - 2008/01/28 02:01

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:silly:

[http://www.absolutetraders.com/images/fbfiles/images/gbp\\_usd\\_h4.png](http://www.absolutetraders.com/images/fbfiles/images/gbp_usd_h4.png)

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## Re:GBP/USD

Posted by traderpinoy - 2008/01/28 09:40

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yeahbah.....na latigo tayo hahahaha... meron din pala silang ibang gameplan...  
whipsaw traderpinoy and yeahbah gameplan.. nyahahahaha B) B)

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## Re:GBP/USD

Posted by yeahbah - 2008/01/28 10:11

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nabasa yata nila blog ko nyahaha!

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## Re:GBP/USD

Posted by yeahbah - 2008/01/28 13:04

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going in with plan b: short!

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## Re:GBP/USD

Posted by yeahbah - 2008/01/28 13:18

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hay naku traydor!!! ha ha! :laugh:

lapit na sungkit stop :angry: :S

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## Re:GBP/USD

Posted by yeahbah - 2008/01/29 01:22

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out out out!

ako long, bumagsak  
ako short, umakyat  
ako long, bumagsak

ano ba talaga kuya? out!

:lol: :laugh:

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## Re:GBP/USD

Posted by traderpinoy - 2008/01/29 08:38

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ay sus, pag ganyan dalawang position i open mo sa gitna.. isang long at isang short....  
pagkita ng long, kuha...pag kita ng short kuha... WINNER di ba...

nyahahahahahaha

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## Re:GBP/USD

Posted by yeahbah - 2008/01/29 09:37

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pag natalo ka pa nyan ewan na lang hehe

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## Re:GBP/USD

Posted by bcdytoc - 2008/01/29 21:37

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yeahbah wrote:  
out out out!

ako long, bumagsak  
ako short, umakyat  
ako long, bumagsak

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ano ba talaga kuya? out!

:lol: :laugh:

Indicator ka na naman!!!:lol:

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**Re:GBP/USD**

Posted by yeahbah - 2008/01/29 23:11

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ugh! not a good week!

3 false breakouts for gbp/usd! imagine that! :angry:

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**Re:GBP/USD**

Posted by Sherwin Go - 2008/01/30 09:05

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Ayos yan ah! Long and short the same time tapos alis na lang dun sa losing agad.....:laugh:

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**Re:GBP/USD**

Posted by yeahbah - 2008/01/31 04:16

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kamote hedging hehe

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**Re:GBP/USD**

Posted by Sherwin Go - 2008/03/06 21:08

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Double bottom on the Cable pair. Target ko mga 2.05, medyo medium term trade maybe a month long....  
<http://www.absolutetraders.com/images/fbfiles/images/gbpusd.gif>