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## ^PSEi

Posted by bukojoe - 2007/02/03 10:43

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I just attended a seminar a while back with regards to DiNapoli, by Mr GodFather of Fibonacci Techniques (hehe nag mano ako..)

Sibukan ko sa PSEi..

- \* Contracted Objective Point (1st target) : 2540 <-- hit on May 2006 and around Sept 2006
- \* Objective Point (2nd target) : 2990-3000 <-- done deal, Jan 2007

Now, the final target and this i think where PSEi will hit before it goes down:

- \* Extended Objective Point ( 3rd target ) : 3700 to 3718 lvl

so after 3700++, dito na siguro cya pupulutin..

- # First retrace level from 3718 high: 2677 to 2700 area <-- buy back opportunity?
- # Second retrace level from 3718 high: 2040 level.

ala to mga sir praktis lang.. :lol: :lol:

censya na sa chart, busit tong AmiBroker eh...di tumama mga presyo based sa calculator ko...

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## Re: ^PSEi

Posted by yeahbah - 2007/02/04 00:08

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ang cute naman...

si bukojoe na dating fundie ngayon chartie na :D

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## Re: ^PSEi

Posted by voiyong - 2007/03/05 19:34

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Guys here is how i see PSEi just check out the chart :)

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## Re: ^PSEi

Posted by - 2007/03/06 18:50

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Hi Voiyong, Whats your TA on our phisix? In the coming days and weeks.

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## Re: ^PSEi

Posted by voiyong - 2007/03/06 20:58

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Hi Voiyong, Whats your TA on our phisix? In the coming days and weeks.

Hi MRSY :)

Well 1st of all what I can only give you is what i see from the chart. Im sure alot of people out there with much greater experience of the market are in better position to answer your concern about the future of PSE.

Anyways, let me try to answer your question:

1st observation:

All Asian Market, including US are in the rebound phase in reaction to the big fall of all Indices around the world last week.

Reaction: PSE will also rebound for a couple of days to test its previous support, which is now the resistance. The previous support I'm referring to is the support inside the UPWARD CHANNEL from June 2006 to Feb of 07, more specifically at 3160 as of the moment.

2nd Observation:

After the rally, after the buy demand of share by the bargain hunter and tsupiteros is over, those supply, including the "ipits" will start to sell at 3160 level heavily. I don't believe that the demand of stock shares right now will be as bullish as it was anymore after the big fall, thus, 3160 will be a strong resistance as well as the GAP. As of the moment, those who were able to liquidate their "ipit" at CUT LOSS will not buy back as well...giving the market less chance to hit 3400 level soon....SOON...BUT it will still happen as long as the market doesn't violate our 2400 level support with a reversal pattern.

3rd Observation:

Base from my chart, I will give PSE the credit of 50% retracement. I do believe that the market will and should correct up to 2602.46 to 2722.76 up to the end of 2nd quarter of 2007.

My long term outlook of PSE is still bullish, and I will keep my 2007 target for PSEi at 3550 to 3600 level.

4th Observation

After the Index rebound back to 3160, the gravity of profit takers and "ipit" Seller would probably push the price down towards 2885.84 w/c is also the 38.2% retracement value base from the previous high and low of the most recent wave. At 2885.84 level, price would/could bounce up again.

This is just a piece of my mind. Please don't use it as a basis for your trade as I could be wrong. Some information above are my gathered thoughts from people who I trust re: PSEi Market like Master Dan, Master Bonner, and other experienced traders. The best advice is lighten up and sell nearest to your cost or at your target price. If you really like to leave a fight, maybe you can hold on to a portion of your position to test the market incase it becomes very very very bullish w/c is unlikely to happen soon...at least for now until the end of the 2nd quarter. Lightening up ur position would make ur portfolio at a safer position incase market retrace back down to 2700 level as we have expected.

Hoping you the best in the trading days to come,

Voiyong

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/03/06 21:17

Val, I agree with you that we will follow what the other exchanges around the region are doing, although the PSE has been known to have a mind of its own.

I think that before it will test the support you're saying that's inside the channel, it will retest the lower channel trendline which is now the resistance. If that is higher than the area of resistance that you mention which used to be inside the channel, then whatever comes first ang itetest nya. Then I think it will go down from there.

That is the rally we're looking for to get out.

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**Re: ^PSEi**

Posted by - 2007/03/08 07:26

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thanks mucho voyiong and master bonner for the enlightening chart analysis, but i have some questions if you guys dont mind my ignorance, where do you see the new resistance level of 3160 from the chart and re the lower resistance level and channel that master bonner was mentioning, i cant clearly see it in the charts. will the rally that you mentioned master bonner come only once and it will be a sort of a series?

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**Re: ^PSEi**

Posted by voyiong - 2007/03/09 09:40

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thanks mucho voyiong and master bonner for the enlightening chart analysis, but i have some questions if you guys dont mind my ignorance, where do you see the new resistance level of 3160 from the chart and re the lower resistance level and channel that master bonner was mentioning, i cant clearly see it in the charts. will the rally that you mentioned master bonner come only once and it will be a sort of a series?

Well MRSY, ur welcome :)

The 3160 rebound target is actually the support of the channel that is now the resistance. Medyo nagkamali lng magexplain ko above...pero i think parehas target nmin ni master :)

para mas makita mo yun CHANNEL...i will post a magnified chart with a shorter time frame. :)

Yun may Black Circle is the 3160 resistance, w/c is the support of the channel that we are referring.

While yun Blue na Circle nman is the 38.2% retracement, w/c is at 2885.84, w/c is also the width of the Channel projected downward...giving us the same target. So the support of PSEi as of the moment is 2885.84 while the resistance is between 3160 to 3200...shempre as time goes by...tumataas yun resistance :)

Opinion lang po ang sakin ha? :) could be wrong :) pls verify :)

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**Re: ^PSEi**

Posted by voyiong - 2007/03/09 09:58

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While this is the weekly to magnify our support and target... :)

So far we have a bullish week...

PSEi opened high, and closed at the same level. There was a sell-off during the week...but the market still manage to closed it back near the high of the week. The weekly OHLC Bar chart looks like this "T" hehehe :)

The DEMAND managed to be stronger than the SUPPLY to be able to stand at the same level it opened last Monday :)

Sorry Im nt really good in expressing myself :)

Just check the chart...

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**Re: ^PSEi**

Posted by - 2007/03/11 17:44

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Thanks Voiyong, I think you have expressed it perfectly. :P

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**Re: ^PSEi**

Posted by voyiong - 2007/03/19 21:36

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Looks like the Price consolidation is converging and Volume is diminishing :)

Too short for a Symmetrical Triangle but we can't ignore that price movement is converging...so its really bound to decide soon whether to rally up or breakdown...

Sana wag lang inverted Pennant ito tpos yun pole invisible kasi GAP DOWN...at GAP DOWN uli next pole... hehehe :lol:

I really hope Im wrong :)

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**Re: ^PSEi**

Posted by jeff - 2007/03/20 03:34

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A good analysis Voi! ;-)

Do hope BULLS will win this fight. Most probably im betting on the BULLS! 8)

What do the other master say?

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/03/20 06:54

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It ain't over till it's over. It's too early to tell where we're gonna go.

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**Re: ^PSEi**

Posted by mhanz794 - 2007/03/20 16:35

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bonner, just an observation. when US STOCK index is down, PSEi definitely got affected too, when its up PSEi remains on the lower side..this happens since monday & tuesday when US stock rebounds...ibig bang sabihin nito tuloy-tuloy pa rin ang consolidation sa local market prompting local traders to be more cautious to make position at this early...what do you think would trigger the buying signal?....tnx

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/03/20 18:57

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A clear reversal signal to make the PSEi go up.

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**Re: ^PSEi**

Posted by jeff - 2007/04/25 23:12

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Wow! Tama ba nakita ko? GAP closed na. :shock:

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**Re: ^PSEi**

Posted by mickymac - 2007/04/25 23:20

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Tinagos na! Closed at the High pa!!

3,400 here we go! :D

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## Re: ^PSEi

Posted by ceteris\_paribus - 2007/04/26 07:09

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Gap closed and I see pennants, flags, big bars, breakouts, about-to-breakout everywhere. And some blue chips are still cheap at this point. Pero mauuntog pa rin ng medyo matagal si PSEi just below the all time high. Hay, I think I'm in love with technical analysis :lol: :lol: :lol:

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## Re: ^PSEi

Posted by mickymac - 2007/07/06 04:04

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This will spark some controversy but I do hope it helps...

What you're looking at is an attempt to count the waves of the PSEi using the Elliot Wave Principle. The breakout from the inverted head and shoulders is the W1 beginning at 1,154.67 which ended at the 2,172.76 level. The W2 which is a corrective wave, is the consolidation which started at the peak of the first wave that ended at the 2,044.58. The confirmation from the second wave being it never leveled the peak of the W1.

The W3 being the longest started at the end of wave 2 then ended at 3,399.67, it is amazing that the computation for the third wave is the length of the first wave multiplied by the fibonacci 1.3822. It peaked at 3,399.67 almost touching the target by 5%.

A rule on the EW Principle is that the corrective waves (W4 and W2) must alternate in either price retracement or length of correction. We can see here that W2 was a consolidation, now W4 is a solid drop!

The chart is showing that we are now on the 5th and final Impulse Wave. Using the principle it is known that the length of W1 = the length of W5 we now can conclude that the target for W5 is 3,983.85, but there is HOPE! The W5 may also be an extension, it can be the longest wave, longer than 3W! Target for the W5 extension is 5,884.30!!

Yawsa!

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## Re: ^PSEi

Posted by - 2007/07/06 06:49

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Hi mickymac, i'm just a newbie here but as i read the Ralph Nelson Elliott wave principle, IMHO lang po WAVE THREE IS THE LONGEST AND MOST DYNAMIC WAVE OF THE FIVE WAVE ADVANCE. may i know where do you get or what book do you read that WAVE 5 can be the longest wave, longer than 3W?

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## Re: ^PSEi

Posted by mickymac - 2007/07/06 07:12

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Hi mickymac, i'm just a newbie here but as i read the Ralph Nelson Elliott wave principle, IMHO lang po WAVE THREE IS THE LONGEST AND MOST DYNAMIC WAVE OF THE FIVE WAVE ADVANCE. may i know where do you get or what book do you read that WAVE 5 can be the longest wave, longer than 3W?

Learned it from the advance class boss... :)

I'm only saying that there is a possibility that the W5 can become a Wave 5 EXTENSION given that there are still participants who missed W1 and W3.

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If we're to apply the DOW Theory, W5 is longer than W3 is when W1 and W3 is the accumulation phase, thus making W5 the participation phase.

But if you look at the longer cycle, we're still on W3, reason being that we just recently broke the all time high.

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**Re: ^PSEi**

Posted by - 2007/07/06 07:23

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Many thanks Mickymac :D :) :wink:

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**Re: ^PSEi**

Posted by - 2007/07/06 08:22

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I don't understand pa elliot wave. galing sir mikey! ... but is PSEi correcting, big?

<http://www.thechroniclesofthestocktrader.com/chronicles.php?c=4&s=5>

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/06 18:28

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If it's correcting big time, then that should be wave 4.

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**Re: ^PSEi**

Posted by - 2007/07/06 20:03

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Hi mickymac, i'm just a newbie here but as i read the Ralph Nelson Elliott wave principle, IMHO lang po WAVE THREE IS THE LONGEST AND MOST DYNAMIC WAVE OF THE FIVE WAVE ADVANCE. may i know where do you get or what book do you read that WAVE 5 can be the longest wave, longer than 3W?

Learned it from the advance class boss... :)

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If we're to apply the DOW Theory, W5 is longer than W3 is when W1 and W3 is the accumulation phase, thus making W5 the participation phase.

But if you look at the longer cycle, we're still on W3, reason being that we just recently broke the all time high.

dun nga pala ako sa Launching ng Absolute Trader correct me if i'm wrong sir Mickymac, dba sa daw theory ni sir aclan we are just starting sa wave three? if your facilitator sa advance class ay si sir aclan din yan ba ang tinuro nya na we are in a wave five na? kung iyan ang itinuro nya, alin ngayon ang totoo sa daw theory nya? are we in the wave 3 or wave 5? o depende sa tingin mo sa chart? kung dpende sa tingin mo, yun tingin ba ni sir aclan nung lauching ay pede ba mag bago?

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**Re: ^PSEi**

Posted by mickymac - 2007/07/06 20:07

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I don't understand pa elliot wave. galing sir mikey! ... but is PSEi correcting, big?

<http://www.thechroniclesofthestocktrader.com/chronicles.php?c=4&s=5>

Boss Hanson, if my count is correct, we might have a 3 wave correction. Probably a consolidation before we move to a new W1. But, don't you worry, we're still in the W3 in the longer cycle.

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/06 21:30

dun nga pala ako sa Launching ng Absolute Trader correct me if i'm wrong sir Mickymac, dba sa daw theory ni sir aclan we are just starting sa wave three? if your facilitator sa advance class ay si sir aclan din yan ba ang tinuro nya na we are in a wave five na? kung iyan ang itinuro nya, alin ngayon ang totoo sa daw theory nya? are we in the wave 3 or wave 5? o depende sa tingin mo sa chart? kung dpende sa tingin mo, yun tingin ba ni sir aclan nung lauching ay pede ba mag bago?

Eric, Dow theory yun. Ang Daw theory puro sa tsismis. :lol:

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**Re: ^PSEi**

Posted by - 2007/07/06 23:48

dun nga pala ako sa Launching ng Absolute Trader correct me if i'm wrong sir Mickymac, dba sa daw theory ni sir aclan we are just starting sa wave three? if your facilitator sa advance class ay si sir aclan din yan ba ang tinuro nya na we are in a wave five na? kung iyan ang itinuro nya, alin ngayon ang totoo sa daw theory nya? are we in the wave 3 or wave 5? o depende sa tingin mo sa chart? kung dpende sa tingin mo, yun tingin ba ni sir aclan nung lauching ay pede ba mag bago?

Eric, Dow theory yun. Ang Daw theory puro sa tsismis. :lol:

yes sir yamada, i intentionally do that putting daw instead of DOW kasi confusing para sa akin. last launching sabi ni sir aclan we are just beginning sa wave 3, pero yun natutunan nila sir mickymac sa advance class we are already in wave 5, e ang pagkaka alam ko si sir aclan ang facilitator ng advance class tapos yun ang natutunan nila sir mickymac ibig sabihin ba nun yun discussion nila sa advance class ay na sa wave 5 na tayo? nagtatanong lang po :cry:

=====

**Re: ^PSEi**

Posted by - 2007/07/07 00:01

davidhanson, galing ng analogy mo sa blog site mo ah about psei, galing -galing, may sense talaga :idea: (analogy ba tawag dun?) hehehe

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**Re: ^PSEi**

Posted by - 2007/07/07 00:24

i call it "History Repeats Itself" CAVEAT EMPTOR!

=====

**Re: ^PSEi**

Posted by mickymac - 2007/07/07 00:30

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dun nga pala ako sa Launching ng Absolute Trader correct me if i'm wrong sir Mickymac, dba sa daw theory ni sir aclan we are just starting sa wave three? if your facilitator sa advance class ay si sir aclan din yan ba ang tinuro nya na we are in a wave five na? kung iyan ang itinuro nya, alin ngayon ang totoo sa daw theory nya? are we in the wave 3 or wave 5? o depende sa tingin mo sa chart? kung dpende sa tingin mo, yun tingin ba ni sir aclan nung lauching ay pede ba mag bago?

What the Chairman was refering to was the longest cycle which started in the 80's. My analysis just for the primary, which started in 2003. :)

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**Re: ^PSEi**

Posted by - 2007/07/07 00:54

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oh sorry mickymac :)

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**Re: ^PSEi**

Posted by oliver tan - 2007/07/09 03:41

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with regards to Hans comparison of bearish divergence last January 2007 and recent divergence .... observation ko lang .... these two divergence differs in its' steepness with January as more steep than recent divergence .... which means another market crash with the same magnitude last Feb 28 maybe unlikely ..... sana nga .....

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**Re: ^PSEi**

Posted by - 2007/07/09 06:35

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Volume today was a paltry 2.79B, with net foreign selling 49M.

We're entering a seasonally 'lean' period - the 3rd quarter. So maybe a correction is in the works. But basing on this chart, every time we fell to the support of this trendline I drew (points encircled), we always bounce to a higher high.

So a correction to about 3,650 will be healthy as, based on the historical trend of the PSEi, we'll bounce off to a new high. Crossing my fingers!

MACD with convergence though. May be time to lighten up. :wink:

:!:

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**Re: ^PSEi**

Posted by - 2007/07/09 06:36

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OOPS . i mean divergence :lol: sorry :oops:

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**Re: ^PSEi**

Posted by ninodal - 2007/07/11 23:35

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bullish engulfing today? :)

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**Re: ^PSEi**

Posted by yeahbah - 2007/07/12 14:02

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Dow up +283.86! kapit mga kapatid!

=====

**Re: ^PSEi**

Posted by - 2007/07/13 20:29

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green is the color of the day 8)

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**Re: ^PSEi**

Posted by ninodal - 2007/07/24 21:56

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parang rounding bottom :)

time to spank that bottom up :)

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**Re: ^PSEi**

Posted by yeahbah - 2007/07/26 14:08

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DOW down 311.5 points :shock:

=====

**Re: ^PSEi**

Posted by bukojoe - 2007/07/26 18:09

---

ready for 2,900 to 3,000? hehehe

DOW down 311.5 points :shock:

=====

**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/26 18:49

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Dun muna sa 65MA at around 3555.

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**Re: ^PSEi**

Posted by voiyong - 2007/07/26 22:15

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:)

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**Re: ^PSEi**

Posted by voiyong - 2007/07/26 22:18

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So far still bullish...market still far from major reversal.

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**Re: ^PSEi**

Posted by voiyong - 2007/07/26 22:23

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2nd high did not break 1st high

Market review lang....hehehe...bad trip bumagsak na....trigger by US fall :(

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/27 18:44

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Just saw the updated chart last night. We broke thru the 65MA. If I were to use the trading range that it broke down from, we are looking at a downside target of 3467, which is also my next support.

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**Re: ^PSEi**

Posted by mickymac - 2007/07/29 02:06

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After breaking the 65 MA support I redrew my trendline from the June 21 trough and connected it with the Feb. 28 correction. We can then assume that the next support will still be above the 130 MA which is 3,462.43 I got this by using the fibonacci retracement.

The current situation should not be a cause for alarm for all of us, as we can see, uptrend is still intact and we still need to break the previous low of 2,965.80 from the Feb 28 correction. Although, for the next few weeks we shall be experiencing a bumpy ride as the market will be volatile. The DJIA was again down by 208.10 last Friday, so I hope the trendline will still be respected.

Good luck to us all!

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**Re: ^PSEi**

Posted by - 2007/07/29 04:36

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Sir Yamada Jiro

What is the next support after the 3460+ level is broken? Is it correct to assume that the next support level is already at 2900 levels?

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/29 22:17

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Rey, you need to take a look at the bigger picture. I think our major support is somewhere around 2600. But mikey is also correct to observe the low made after feb. 28. It could retest that but we have to wait and see.

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**Re: ^PSEi**

Posted by - 2007/07/30 16:57

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Ok, thanks. Your reading of 3467 surely makes us stronger believers in TA. Does intraday breach of the support line considered a breakdown?

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/07/31 06:04

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As written in the test, an intraday breach is not that reliable an indicator as compared to something that closes below the trendline.

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**Re: ^PSEi**

Posted by yeahbah - 2007/07/31 13:25

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uh oh DOW down 146.32 points :shock:

let's get ready to rumble :D

=====

**Re: ^PSEi**

Posted by mhanz794 - 2007/07/31 15:17

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another subprime mortgage anxiety.....sa pinas kaya merong ding ganito tsk..tsk..parang malabo mangyari, hirap mangutang dito....at kapag nakautang naman..hindi ka talaga babayaran...he..he

=====

**Re: ^PSEi**

Posted by Sherwin Go - 2007/07/31 17:12

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Na we dont have that here... Sa kanila chicken feet lang mangutang para bumili ng bahay hulugan pa for 20 years dito aasa ka pa makakautang ka to buy a house hulugan for 20 years :lol:

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**Re: ^PSEi**

Posted by mickymac - 2007/08/02 01:21

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Next stop 3,213.95!

Takyut ka na ba?

=====

**Protective Stop**

Posted by - 2007/08/02 03:29

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When price goes against you, your greatest enemy is yourself. Its your PRIDE!!! :oops: :cry:

=====

**Re: ^PSEi**

Posted by - 2007/08/02 07:38

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I was reading a market commentary by Pinoy Finance. The market went up by 41+ points, when it seemed it couldn't move higher, it fell. Yesterday's closing of 3426 + 41 = 3467, exactly the support that was breached and has become the resistance to break for upside.

Everybody was a sell on rally mode today after the last 20 minute rally of the Dow to close up 150 points. Since everybody (including me) was on a sell mode, there were no buyers, the should-be rally turned into panic selling especially after the 3400 was breached.

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**Re: ^PSEi**

Posted by mhanz794 - 2007/08/02 17:24

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Dow Up again by 100 pts....what ya think guys

=====

**Re: ^PSEi**

Posted by Sherwin Go - 2007/08/02 20:06

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SHORT COVERING :twisted: Remember in the US the ration of short and long is pretty nice and balanced so any up day especially after a huge down day is never going to be an indication of REAL BUYING. Pero as it is another correction ala February it looks like it at the moment.

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**Re: ^PSEi**

Posted by mhanz794 - 2007/08/02 21:33

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i think you're right...negative sentiments still prevails on the local market though US is gearing-up for a rally.

=====

**Re: ^PSEi**

Posted by mhanz794 - 2007/08/03 17:09

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Before the US meltdown, asian markets were strong with robust economic fundamentals as most of the analyst were saying....so whats the big deal why we are being dragged down by the US turmoil.

In todays news:

Impact of US woes on RP seen limited  
Moody's says Asian banks' exposure minimal

By Doris Dumlao  
Inquirer  
Last updated 08:03pm (Mla time) 08/03/2007

THE LOOMING crisis in the US housing mortgage market is expected to have a limited fallout on the Philippines.

Bank of the Philippine Islands president Aurelio Montinola III said the rising delinquency in the US sub-prime mortgage market would not likely cause a shakeout in the domestic market.

"I think the impact will be very little," Montinola said.

Listed companies whether big/medium/small caps have disclosed over than unexpected profits in the first half of 2007. However, these good results have not been realized by some investors on their respective portfolios....and it sucks.

Reality is, that local market could not really stand alone without the shadow of the US.....this is a pity.

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If the US subprime issue is not stabilize within 2 to 3 months. Are we expecting to be looming until the end of 2007????

Better to be a state of the US instead....its the same :) :) :)

=====

**Re: ^PSEi**

Posted by Yamada Jiro - 2007/08/03 21:45

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The DJIA's chart just absolutely sucks. It's currently trading between the 50 & 100MA but it looks like it's on borrowed time and time is nearly up. If it breaks down from its current support, I am seeing a drop of at least 900 points...not in one day. Sobra na yun.

As for our own market, we've broken supports recently. The bigger channel is pointing to the 3000 level. You may want to lighten up on your holdings.

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**Re: ^PSEi**

Posted by Sherwin Go - 2007/08/04 00:17

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The S&P500 looks even suckier :lol: Praised be to God pwede mag short sa US as for my local account ipit na ako :lol:

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**Re: ^PSEi**

Posted by mhanz794 - 2007/08/04 00:48

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Bonner, you mean additional drop by 900 points? :shock: :shock: :shock: ...nakupo! paktay tayo dyan.

=====

**Re: ^PSEi**

Posted by yeahbah - 2007/08/08 10:55

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oh musta na mga ipits natin dyan?

=====

**Re: ^PSEi**

Posted by yeahbah - 2007/08/09 13:09

---

DOW down 387.18 poynts, bye PSE :shock:

=====

**Re: ^PSEi**

Posted by Sherwin Go - 2007/08/09 16:34

---

oh musta na mga ipits natin dyan?

Ayan sanay na sa ipits na kaya ko nang di tignan portfolio ko araw-araw :lol:

=====

**Re: ^PSEi**

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Posted by xentinel2 - 2007/08/09 22:00

and the bloodbath continues.... :evil: :twisted:

=====

**Re: ^PSEi**

Posted by yeahbah - 2007/08/10 07:51

gapped down na naman ang DOW...uwian na :shock:

=====

**Re: ^PSEi**

Posted by Yamada Jiro - 2007/08/10 21:09

bumawi naman sa huli. Closed -32 ata.

=====

**Re: ^PSEi**

Posted by mickymac - 2007/08/15 06:52

Bearish?

Shown here is the weeklies of the PSEi, using principle of role reversal, we have the blue line representing the 2 year resistance line now becoming the support line for the market estimated at 3,100. Now, the market is still bullish even if we break the 3,000 level next support is 2,400. If this breaks we can call out the bears....

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**Re: ^PSEi**

Posted by voiyong - 2007/08/15 08:01

Very very nice analysis mikey :)

Thanks! :)

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**Re: ^PSEi**

Posted by yeahbah - 2007/08/15 08:34

layo pa...i-ready nyo na inyong warchest at mag reverse din yan ;)

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**Re: ^PSEi**

Posted by bukojoe - 2007/08/15 10:12

did u guys checked the TA of PSEi one the very first page of this thread?....

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**Re: ^PSEi**

Posted by gwenpna - 2007/08/16 04:58

yo brothers...

just checked it out buko.. all i can say is.. wow.....  
with many dots in the end....

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**Re: ^PSEi**

Posted by yeahbah - 2007/08/16 07:47

did u guys checked the TA of PSEi one the very first page of this thread?....

baka naman di mo sinunod yung chart mo ha, kamote trader ka talaga nyan heheh :lol:

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**Re: ^PSEi**

Posted by bukojoe - 2007/08/17 02:34

kaya nga tinawag na KAMOTE Trader eh... :lol: :lol: :lol:

did u guys checked the TA of PSEi one the very first page of this thread?....

baka naman di mo sinunod yung chart mo ha, kamote trader ka talaga nyan heheh :lol:

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**Re: ^PSEi**

Posted by bukojoe - 2007/08/28 12:02

pse ulit.....

<http://traderpinoy.blogspot.com/2007/08/im-back-some-psei-analysis.html>

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**Re: ^PSEi**

Posted by yeahbah - 2007/08/28 17:50

ayan kayo na lang mag interpret hehe

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**Re: ^PSEi**

Posted by bukojoe - 2007/08/28 18:51

pasalat hehehehe...

ayan kayo na lang mag interpret hehe

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**Re: ^PSEi**

Posted by yeahbah - 2007/08/29 07:17

ano yan? palm reading? hehe

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Re: ^PSEi

Posted by ninodal - 2007/09/12 17:52

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09/10/2007

4 more firms to offer shares to public

At least four more companies have expressed interest in going public this year amid faltering stock markets and deteriorating corporate credit. These include a company engaged in BPO-related services which hopes to raise P4 B to P5 B from the maiden offering of its shares to the public; a transport company providing general freight delivery service; movie and entertainment outfit Viva Communications; and Gurango Software Corp., which offers a full range of software sales, distribution and support services. The first three companies' IPOs will be managed by BDO Capital & Investment Corp. An official of the Philippine Stock Exchange said some power firms have also signified their intention to list on the exchange to fund their expansion programs. Among them are Northwind Power Development Co., San Carlos Bioenergy, PNOC-Alternative Fuels Corp., and Enerfuse Holdings Inc. The total amount of money raised through initial public offerings (IPOs) and other share issuances reached a record high of P82.93 B in the just the first eight months of the year as eager investors take advantage of the listing boom. Last year, equity raised by listed companies via IPOs, follow-on offerings, and stock rights offerings amounted to P57.22 B. The amount is expected to increase further to the P100 B mark as more companies line up their IPOs. For the period January to August this year, six companies went to the market, raising a total of P15.62 B in fresh capital or an increase of 69 percent from the previous level's P9.24 B. Among the six, Aboitiz Power Corp. raised the biggest amount at P10.08 B followed by National Reinsurance Corp. of the Philippines at P2.82 B. The other companies that went public were GMA Network Inc. (P1.55 B), Anchor Land Holdings, Inc. (P773.93 M), Phoenix Petroleum Philippines (P284.2 M) and Pacific Online Systems Corp. (P104.78 M). Equity raised from follow-on offerings surged to P46.75 B or almost triple the P16.24 B recorded during the year ago level and 57 percent higher than the P29.7 B chalked up for the whole of 2006. Leading the pack were Vista Land & Lifescapes Inc., the listed holding firm for most of the real estate interests of the family of Sen. Manuel Villar, with proceeds of P14.52 B followed by Alliance Global Group, Inc. (Alliance Global) at P10.35 B. Other firms that completed follow-on offerings during the period were Filinvest Land, Inc. (P5.92 B), Rizal Commercial Banking Corp. (P5.67 B), Philippine National Bank (P5.25 B) and Union Bank of the Philippines (P5.04 B).

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Re: ^PSEi

Posted by ninodal - 2007/09/17 23:18

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World oil price tops \$81

Agence France-Presse

Last updated 01:30pm (Mla time) 09/18/2007

SINGAPORE -- World oil prices topped \$81 a barrel in Asia on Tuesday, setting another record high in a market worried about tight crude supplies.

At 9:23 a.m. (0123 GMT) New York's main futures contract, light sweet crude for delivery in October, jumped 51 cents to \$81.08 a barrel.

The price passed the Monday night record in New York, when the contract spiked \$1.47 to \$80.57 per barrel after an earlier intra-day high of \$80.70.

New York prices broke through the \$78 a barrel level last Wednesday and went on to breach \$80 for the first time on that same day, before easing.

Abdalla Salem El-Badri, chief of the Organisation of the Petroleum Exporting Countries (OPEC), said Friday that \$80 a barrel for oil did not reflect the current supply and demand situation.

"I don't think \$80 will last," El-Badri said. "The fundamentals do not support the price."

But OPEC's announcement last Tuesday that it would pump an extra 500,000 barrels of oil per day from November has provided little comfort to the stretched market, analysts said.

Investor are worried that crude supplies are inadequate to meet demand as winter approaches in the United States, the

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world's biggest energy consumer, and other countries in the Northern Hemisphere.

The concerns spiked after the US Department of Energy reported last Wednesday that US crude inventories fell by a sharper-than-expected 7.1 million barrels in the week ended September 7. The drop was almost three times steeper than market expectations.

The closure of several US refineries in the path of Hurricane Humberto also pressured prices late last week.

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**Re: ^PSEi**

Posted by ninodal - 2007/09/20 03:44

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PSEI on its way to test the recent gap down?

65MA may act as resistance...

Good luck to all AbsoluteTraders :)

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**Re: ^PSEi**

Posted by - 2007/11/11 02:48

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we will probably land somewhere around 3640 and then 3520 lvs....

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/11/11 05:45

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That's what I saw too when the channel broke.

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**Re: ^PSEi**

Posted by - 2007/11/12 12:06

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i see a breakdown from a symmetrical triangle. target is about 3400

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**Re: ^PSEi**

Posted by - 2007/11/13 23:25

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nag rally agad after 2 days at testing resistance (previously support) pa? hmmm will this be a failed breakdown? abangan!!!

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**Re: ^PSEi**

Posted by mickymac - 2007/11/20 05:56

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What's happening with the PSEi?

What we've got here is a break of the intermediate support with what could have been a falling wedge pattern in the making. Looking at the volume, we can see that the market is very volatile due to the economic concerns in the US.

Are you scared sh\*t??

Well not me, looking at the bigger picture, we can see that our major uptrendline is still intact and although we are going down the past few weeks, look at how fast we went up from 2,874.99 to 3,803.54? Market is deemed to correct and we're lucky that the Philippine economy is not slowing down.

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**Re: ^PSEi**

Posted by - 2007/11/20 12:20

<http://traderpinoy.blogspot.com/2007/11/psei-outlook-for-last-week-of-november.html>

even if it goes down, im not scared...hehehehe

=====

**Re: ^PSEi**

Posted by - 2007/11/25 06:35

if we base on your chart i'd say you should be dude... because looking at the bigger picture, it seems a diamond pattern is forming :(

What's happening with the PSEi?

What we've got here is a break of the intermediate support with what could have been a falling wedge pattern in the making. Looking at the volume, we can see that the market is very volatile due to the economic concerns in the US.

Are you scared sh\*t??

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**Re: ^PSEi**

Posted by mickymac - 2007/11/25 08:25

if we base on your chart i'd say you should be dude... because looking at the bigger picture, it seems a diamond pattern is forming :(

What I saw was a broadening pattern dude, too early to say it's a diamond pattern yet. We're headed for a very volatile market dude, and right now looking at the intermediate trend we're on sideways. Don't be scared yet dude, there's no breakdown yet. Be scared when the breakdown occurred dude....

=====

**Re: ^PSEi**

Posted by - 2007/11/25 10:04

"We're headed for a very volatile market dude"

that is why i chose to stay on the sidelines.....as entering any trade at the moment is too risky.....

if we base on your chart i'd say you should be dude... because looking at the bigger picture, it seems a diamond pattern is forming :(

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What I saw was a broadening pattern dude, too early to say it's a diamond pattern yet. We're headed for a very volatile market dude, and right now looking at the intermediate trend we're on sideways. Don't be scared yet dude, there's no breakdown yet. Be scared when the breakdown occurred dude....

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**Re: ^PSEi**

Posted by - 2007/11/26 00:00

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please see traderpinoy's reply

Don't be scared yet dude, there's no breakdown yet. Be scared when the breakdown occurred dude....

you just re stated what my statement (please see phrases in bold) clearly implied.

What I saw was a broadening pattern dude, too early to say it's a diamond pattern yet.

... because looking at the bigger picture, it seems a diamond pattern is forming :(

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**Re: ^PSEi**

Posted by - 2007/11/26 13:26

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<http://www.cnbc.com/id/21977516>

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Roubini, who is calling for a recession of greater length and severity of those of 2001 and 2002, says there's a suckers rally in stocks because investors believe the Fed is going to be able to rescue the economy,â€•

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/11/27 18:04

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Ang taas talaga ng pride ng mga kano. Pabagsakin ang DJIA!!! Para tuloy ang shorting ko... :lol:

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**Re: ^PSEi**

Posted by - 2007/11/28 04:11

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boss yamada ang shorting ba for one day lang ba?

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/11/28 19:21

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Eric, no time limit ang shorting.

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**Re: ^PSEi**

Posted by Sherwin Go - 2007/11/28 20:54

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Unless your broker needs those shares back or you lose your margin to continue holding that short then you can hold shorts indefinitely. That said you're paying interest holding shorts so if you hold it too long then it could be an expensive proposition. The other thing I wanna point out is stocks in general are much harder to short than currencies or future contracts. Stocks can't be shorted if too much people are short already (25% of the float in the US I am not sure with other countries), in the currency market you can short forever without problems. (Been short USD for a couple of years now something I won't be able to do in stocks)

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**Re: ^PSEi**

Posted by - 2007/11/29 05:24

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sherwin ikaw ba si Mark-to-Market dun sa FM?

parehas kasi kayo ng avatar e.

about shorting, hindi ba't pede na shorting dito sa atin?

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**Re: ^PSEi**

Posted by Sherwin Go - 2007/11/29 19:54

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Nope its not me and I don't visit FM since its all local stocks and I am no longer interested in local stocks.

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/11/29 20:44

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Unless your broker needs those shares back or you lose your margin to continue holding that short then you can hold shorts indefinitely. That said you're paying interest holding shorts so if you hold it too long then it could be an expensive proposition. The other thing I wanna point out is stocks in general are much harder to short than currencies or future contracts. Stocks can't be shorted if too much people are short already (25% of the float in the US I am not sure with other countries), in the currency market you can short forever without problems. (Been short USD for a couple of years now something I won't be able to do in stocks)

Right, I remember the three of us (you, me, & Rick Ong) tried to short NEWC then we all found out at the same time, there are no more shares to short.

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**Re: ^PSEi**

Posted by Yamada Jiro - 2007/11/29 20:45

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sherwin ikaw ba si Mark-to-Market dun sa FM?

parehas kasi kayo ng avatar e.

about shorting, hindi ba't pede na shorting dito sa atin?

Eric, there are rules drafted for the shorting rules but it's not yet implemented. Besides, the last time binasa ko yun, pinahirapan nya ang tao para magshort. Kulang na lang sabihin sa yo, wag ka na magshort.

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**Re: ^PSEi**

Posted by mhanz794 - 2007/11/30 17:35

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yamada san....magkano ba charging mo kung magpa-tutorial sayo re: shorting strategies....i'm thinking to accumulate US currency hanggang mura pa...and play the US market...maybe next year. :)

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**Re: ^PSEi**

Posted by Sherwin Go - 2007/11/30 18:02

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yamada san....magkano ba charging mo kung magpa-tutorial sayo re: shorting strategies....i'm thinking to accumulate US currency hanggang mura pa...and play the US market...maybe next year. :)

Lalo pang mumura ang US currency next year :lol:

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**Re:^PSEi**

Posted by admin - 2008/01/18 02:15

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by gwenpnavava:

:unsure: somewhere down the road.. our roads are gonna cross again.. :lol:  
<http://www.absolutetraders.com/images/fbfiles/images/psei.jpg>

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**Losers**

Posted by yeahbah - 2008/01/18 23:31

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sino kaya photographer nito? nyahaha

<http://www.absolutetraders.com/images/fbfiles/images/250x.jpg>

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**Re:Losers**

Posted by bcdytoc - 2008/01/19 10:15

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Halatang mga nagbubulakbol. Napakabagay naman ng background para sa mga ito...

Kulang na lang lagyan ng malaking letter L mga noo nila.:laugh:

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**Re:^PSEi**

Posted by yeahbah - 2008/01/20 11:48

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<http://www.absolutetraders.com/images/fbfiles/images/psei.gif>

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**Re:^PSEi**

Posted by yeahbah - 2008/01/20 11:50

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parang may hepa chart ko ah :lol:

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## Re: ^PSEi

Posted by bcdytoc - 2008/01/20 21:52

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Ayaw kong galawin ito, baka mahawa ako.:lol:

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## Re: Losers

Posted by joper - 2008/01/21 10:49

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funny hehe

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## Re: Losers

Posted by bcdytoc - 2008/03/01 15:26

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Tuloy ang sideways movement ng index. Ayaw pa rin nya bumalik sa loob ng channel.

Bagsak din ng 300 points si DJIA kagabi, tuloy pa rin ba ang kalbaryo sa local? Abangan.

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