
Ask Bonner

Posted by Yamada Jiro - 2007/01/06 00:58

Post your questions to me here!

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Re: Ask Bonner

Posted by mickymac - 2007/01/09 00:56

Master,

What does it mean when there are odd lots?

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/09 01:18

Odd lots are number of shares which are less than board lots. So may mga tao na minalas at nagkaroon ng mga butal due to stock dividends or nagkataon na bumagsak shares nila na naging odd lot yung hawak.

Meron din naghahanap ng odd lots para maging board lot hawak nila. Si guyito is one.

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/01/09 01:43

AKo din actually naghahanap ng oddlot. I am looking for 2 shares of CHIB anyone wanna sell me, basta mga P690 lang ah :lol:

=====

Re: Ask Bonner

Posted by mickymac - 2007/01/09 01:49

So, what does it imply? Is it a good or bad sign for the stock that odd lots are printed?

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/09 02:11

It's neutral. Kaya odd lot ang labas malamang kasi either alanganin ang stock dividend percentage or mother shares mo di rin exact.

=====

Re: Ask Bonner

Posted by mickymac - 2007/01/09 02:25

But odd lots are not printed on the market di ba? They have a different market? And how can you dispose of your odd lots?

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/09 07:30

There's an odd lot board in the market. Just post the order there and hope it gets done.

=====

Re: Ask Bonner

Posted by mickymac - 2007/01/10 09:31

Papano ko ipost yun sa mga online brokerage? Wala naman nakalagay dun na sell your odd lots?

=====

Re: Ask Bonner

Posted by voiyong - 2007/01/10 09:57

Papano ko ipost yun sa mga online brokerage? Wala naman nakalagay dun na sell your odd lots?

hehehe it dpends who your broker is...i think Philstock and Citisec has Orders to buy/sell odd lots :) But Odd Lots are normally cheaper than the board Lot... :)

Parang USD...if coins...masmababa exchange rate :) \$100 is der board lot hehehe :) Same with stock :)

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/10 11:10

Master Bonner,

I have a basic question on the amibroker software. On the rightmost y-axis, I see nos./values that are highlighted in different colors, may green, blue, red which i believe represent the MA values and black representing the latest closing value.

There are also two other values highlighted in gray. What do these represent? :? Thanks.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/10 18:09

I think the grey numbers you refer to are the bollinger bands.

=====

Re: Ask Bonner

Posted by scalpel - 2007/01/12 07:30

bonner, how do you interpret Bollinger bands. Are they that useful? I deleted them from my charts....

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/01/12 08:01

Bollinger are useful on sideways markets since they kinda acts as support and resistance.... Anything beyond that I dont know na since basic lang alam ko sa technicals.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/12 18:23

Doc Joey, it's not a problem if you took out the bollinger bands. You can always bring them back if you want to.

Anyway, bollinger bands are another set of indicators to help us confirm if prices are consolidating or about to move. When the bands narrow, those who follow the BB (not bearbull), are anticipating a breakout or breakdown. If the prices breach the bands, prices are expected to continue to move in that direction.

So you could use this as another confirming factor aside from the ones from the basic class.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/12 18:26

BTW, I think this is the best place for me to put my own watchlist for the week. It's not as comprehensive as Val's but I will put down my supports, resistances, targets & cut loss prices to give us a guide.

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/13 10:49

That'll be very helpful. Surely, everyone will be looking forward to it. Thanks. :D

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/13 19:24

Okay, here we go w/ this week's picks.

ELI - pennant
Resistance : 0.63
Buy at: 0.64
Target: 0.74
Cut at: 0.61

MBT - ascending triangle
Resistance: 53
Buy at: 53.50
Target at: 60
Cut at: 49.50

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/14 13:44

Hi, Master. Just a clarification, is the base for the ascending triangle of MBT the Oct. 26 price? Am getting 63 as the Target Price, not P60. Are you using a conservative TP? How do we measure this? Thanks.

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Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/14 18:27

Yes, conservative target as I use whichever started later. In this case, it's the resistance that started later than the support.

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Re: Ask Bonner

Posted by tina.posadas - 2007/01/14 21:53

Ah, so ganun pala yon. Thanks :)

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/21 06:27

For this week, ito ang atin:

ABS - falling wedge
Resistance - 20.00 (broken na)
Target - 22.50
Cut - best to use trailing stop

EI - Flag
Resistance - 4.20
Trigger buy - 4.25
Target - 4.60
Cut - 4.15

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/21 14:31

In your experience, what is the maximum period of consolidation for a flag/pennant in the local market? (i.e. if it goes beyond that, most likely its not a flag anymore.) Thanks.

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Re: Ask Bonner

Posted by mhanz794 - 2007/01/21 14:54

master bonner,

excerpt from your comment on HI (House of Investment)....."A rising wedge doesn't break out. It breaks down. If it breaks out, it's not a wedge".

Please forgive my ignorance, I just want to know if a wedge formation either rising or falling is a clear sign of bearishness?

ABS has just broken-out from a falling wedge, during our 3rd session (batch 12) i recalled you and master danny had advised us to refrain from getting into stocks within the area pattern of a triangle formation coz nobody knows what may happen unless it breaks out.....so with volume confirmation is it (ABS) a buy recommendation?

thank you..

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/01/21 16:52

If we are going to talk patterns ABS is already a buy 2 days ago was that when it broke out of that falling wedge, pero as a conservative trader I also look for volume and it's not that good for ABS.

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Re: Ask Bonner

Posted by mhanz794 - 2007/01/21 16:56

sherwin....thanks for your inputs

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/21 17:16

master bonner,

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thank you..

Mhanz, allow me to give my opinion. Master - please correct me if I'm wrong.

A rising wedge is always bearish and a falling wedge is always bullish. Wedges usually last more than a month but not more than 3 months. Its usually a continuation pattern, in the case of ABS, since it is in an uptrend (since 2006), it further confirms that this is likely a falling wedge.

We should refrain from getting into stocks inside the triangle bec. there is no assurance that it will break-out (it can just fizzle out too).

In the case of ABS, it seems to be a legitimate breakout, but personally, I have no plans trading this, as I find this stock quite laggard and not very liquid (last trade, only 200 shares!). In my short experience in trading, there are times when legitimate breakouts, even with volume do not move as fast. Case in point is ALLI, recently broke out of the triangle with huge volume. I got in at P16 when the volume was very heavy and breakout was confirmed, but so far, the stock hasn't moved as fast (although waiting time isn't over yet).

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/01/21 17:51

tina,

nice to hear your thoughts on the issue with TA basis...i really learned a lot from this with much appreciation.

anyway, like you...i dont have plans to trade ABS either. I just want to understand those things that i really don't know to

further enhance my chart reading skills...pinaparaktis ko lang po ung mga tinuturo sa seminar...

maraming salamat

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/21 17:52

master bonner,

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thank you..

You will learn about the properties of wedges tonight.

Different people, different strategies.

Re: Ask Bonner

Posted by tina.posadas - 2007/01/23 20:55

Galing, galing naman ni Master Bonner on MBT and ALi, both reached its target today of P60 and P17.50. Master, thanks for the tip :D

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/23 21:20

Di ako ang magaling. TA ang magaling. Sumunod lang naman tayo sa 3 tenets.

Re: Ask Bonner

Posted by tina.posadas - 2007/01/23 21:37

Sige na nga, rephrase ko na lang ... magaling ka mag-apply ng TA :lol:

Re: Ask Bonner

Posted by paraord - 2007/01/24 23:33

master b, if a ascending triangle occurs, does it means dat it can either brkout or drk down? or ascending sud always brkout and decending always brk down?

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/24 23:43

An ascending triangle is bullish most of the time. So we expect it to breakout. However, there are times, it serves as a reversal. So for triangles, be prepared when it breaches either side. Be vigilant.

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Re: Ask Bonner

Posted by paraord - 2007/01/25 03:19

ok. thanks very much!!!!

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Re: Ask Bonner

Posted by robert - 2007/01/25 03:20

Master Bonner,

Tama ba tingin ko. Is FDC a flag or a pennant?

Thanks,

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/25 16:00

Master Bonner, I have a question on trading strategies. I will just use an example so its clearer.

In the case of ALI, there was an ascending triangle formed from mid Oct to early Jan (2.5 months). Trigger buy at P15.75, TP at P17.50.

The TP was achieved in less than a month pero sandaling sandali lang. Just touched the TP, then started to retrace back. Assuming Master it retraces back to P16.00 (just in case lang), would it be good to buyback? Is there a good chance it will hit its TP again?

O dapat ba basta nakahit na ng TP, we should forget about buying back and move on to another issue?? Thanks! :roll:

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/25 18:07

Kanya kanyang trading strategy yan. I make mine simple para di madagdagan ang puting buhok ko. Once target is achieved, I try to sell it there. If di maubos ang selling, sell it to the next best price. After that, move on.

I don't buy unless there's a nice pattern and it breaks out of that.

=====

Re: Ask Bonner

Posted by tina.posadas - 2007/01/25 21:47

Thanks, Bonner for sharing your trading strat. Nag hit nga ng P16.00 kanina, but decided not to buy ... ayoko din

madagdagan puting buhok ko. :)

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/28 06:35

For this week, isa lang ang nakita ko. Pero di pa ata hinog.

anyway, eto si VUL.

Re: Ask Bonner

Posted by Yamada Jiro - 2007/01/28 06:37

Master Bonner,

Tama ba tingin ko. Is FDC a flag or a pennant?

Thanks,

Yes it looks like a pennant. Kaso looks lang.

check the volume, nasira ang tingin ko dun nung nakita ko ang volume.

Re: Ask Bonner

Posted by ninodal - 2007/02/02 12:02

Master B pwede pa ba makakita ng PSE charts sa reuters or big charts?

Coz dati sa reuters, mag add lang ng .ps (eg. TEL.ps) sa finder eh makakakuha na ng chart... ngayon parang ayaw na gana... kainis...

Re: Ask Bonner

Posted by Sherwin Go - 2007/02/02 17:33

No disrespect to the PSE but it seems the PSE is just a waste of server space for Reuters :lol: Sa Bigcharts wala ding PSE yan, they only cater to major stock exchanges. Your best bet is either Yehey or PSE and frankly they suck. So your bestest (meron bang ganun na word?) bet is to really get Amibroker and combine with PSEGet...

Re: Ask Bonner

Posted by jeff - 2007/02/03 23:09

Master, eto question ko.....

BIRTHDAY MO BA FEBRUARY 4? :D

Kung ganun.....MALIGAYANG BATI SA YO! MORE POWER!!! :wink:

Re: Ask Bonner

Posted by robert - 2007/02/04 00:15

Happy Birthday po Master Bonner...
eto naman ang aking katanungan...

Kailan ka po magtreat? hehehe bulish kami libre. :lol:

Re: Ask Bonner

Posted by Sherwin Go - 2007/02/04 00:29

If its indeed your birthday, then Happy Birthday to you. äë

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/04 05:30

Jeff, ang sagot sa tanong mo: SECRET. :lol:

Robert, kayo nga kumikita ng malaki sa market, di ba dapat yun yung nanlilibre? :lol:

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/04 05:53

For this week, BPC & GLO ang ating mga apple of the eyes.

BPC

Resistance 3.15
Trigger buy: 3.20
Target: 3.55 (conservative, 3.60 mas tama)
Cut: 3.10

GLO

Resistance: 1410
Trigger buy: 1415
Target: 1530
Cut: 1405

Re: Ask Bonner

Posted by taipan - 2007/02/04 06:22

yamada anong classeng area pattern yan?whats the logic behind it?

Re: Ask Bonner

Posted by ninodal - 2007/02/04 08:16

kung birthday nga ni master B... Happy Birthday Master B! :D

=====
Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/04 18:00

yamada among classeng area pattern yan?whats the logic behind it?

Joe, wait till Thursday. You will then understand what this is.
=====

Re: Ask Bonner

Posted by tina.posadas - 2007/02/04 21:58

If it is indeed your birthday, Happy Birthday, Bonner. :D

May question nga pala ako on the GLO chart.

You mentioned before that sometimes it takes two days to form the pole of the flag or pennant. In the case of GLO, you did not include the 1/30 trading as part of the entire pole. Master, I'd like to know how do we determine when and when not to include this. Thanks.
=====

Re: Ask Bonner

Posted by taipan - 2007/02/04 22:27

ok thanks,yamada

happy bday!thanks for the cake
=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/04 23:13

Tina, that part is subjective also. What I do is look at the price spread and if it's significant like what happened w/ GLO, then I start wherever the volume is high. BTW, I didn't include Jan. 30. My pole was solely on Jan. 31.
=====

Re: Ask Bonner

Posted by tina.posadas - 2007/02/05 18:36

Thanks Master. Yup, I knew nga you did not include the 30th, and I thought it should be part of the pole, kaya ako nagtaka.

Thanks for your never-ending guidance and patience with us. :)
=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/05 18:46

tina, you ouht to join us in the daily chat. Just log into the frontpage of absolute traders and click on chat on the left menu.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/16 19:14

Here's my stock pick for next week.

Re: Ask Bonner

Posted by taipan - 2007/02/20 02:23

prof bonner,

this is not related to TA but i would like to ask why do people sell on news?

tnx

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/20 02:31

That's a new name, prof! :lol:

They sell on news dahil tapos na ang excitement.

Re: Ask Bonner

Posted by taipan - 2007/02/23 03:00

prof

there are some graphs na maraming gaps.. at first glance kala mo di kompleto. tho you can clearly see the trending/movement of the issue but upon closer scrutiny you see that putol putol un trend. ex. EVER.

the question is,should we stay away from these issues?is the coherence of the graph important when buying a particular stock?

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/23 09:34

First thing you should do is check out the liquidity. Those gaps are useless if you can't even trade the stock.

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/25 05:39

Picks of the week:

EIB

Resistance: .57

Trigger buy: .58
Target: .78
Cut loss: .56
(lahat based sa cup w/ handle, di yung pennant)

JGS
Resistance: 14
Trigger buy: 14.25
Target: 15.50
Cut loss: 13.50

=====

Re: Ask Bonner
Posted by taipan - 2007/02/26 19:56

yamada is it ok to buy on market correction?

=====

Re: Ask Bonner
Posted by Yamada Jiro - 2007/02/26 20:42

Depends. If something is breaking out even if market is correcting then maybe. But generally if market is correcting, people tend to stay out.

=====

Re: Ask Bonner
Posted by taipan - 2007/02/27 05:14

bonner,

what does it mean when a company increases its authorized capital stock?
how does it affect the price?
is it good or bad?

when a company decides to give dividends in percent form, how is it computed?

ex dividend of 20%

=====

Re: Ask Bonner
Posted by - 2007/02/27 18:17

Hi Yamada, how will our local stock market reacts when the entire world stock market falls, is our market vulnerable to them? so do we still consider TA as our primary basis for our price analysis? Just asking? Thanks

=====

Re: Ask Bonner
Posted by Yamada Jiro - 2007/02/27 18:28

bonner,

what does it mean when a company increases its authorized capital stock?
how does it affect the price?
is it good or bad?

when a company decides to give dividends in percent form, how is it computed?

ex dividend of 20%

Increasing authorized capital doesn't affect the price. Neutral yan.

When a company gives dividends, first it means they made money. Sabi ni SEC kung may extra cash ka after everything, you have to give these to your stockholders, either in cash or stock dividends.

Usually cash divs do not affect the price of the stock. Stock divs do.

Example nagdeclare ng 20% stock div, if you had 1000 shares add 20% to that but at the same time adjust and price lower by 20%. Essentially, parehas pa rin value ng pinasok mong pera.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/27 18:29

Hi Yamada, how will our local stock market reacts when the entire world stock market falls, is our market vulnerable to them? so do we still consider TA as our primary basis for our price analysis? Just asking? Thanks

Hi Tinch,

Our market is so small, it reacts to anything major outside of our country. In a case like this, sigurado susunod tayo. Use TA to cut your losses, if any, or take your profits for the moment. Get back into the game later when it's ok.

=====

Re: Ask Bonner

Posted by - 2007/02/28 07:18

Hi Yamada, So how will the market move in the coming days, sideways? or back on the uptrend track like it was supposed to be? or worse, start a new downtrend? Because if were gonna base it on TA, a correction such as what happen today suppose to happen in a bundle of time, right? so what happens now if something as big fall on just a single day.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/02/28 18:54

Your question seems to require answers that come from different perspectives.

I'll make it simple. I don't try to predict how the market is going to perform tomorrow, next week, next month or far into the future. I take it one day at a time. I'm a trader and my view is more often than not, short term.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/03/17 19:31

Stock pick for the week: SINO

Resistance: 0.26
Trigger buy: 0.27
Target: 0.40
Cut Loss: 0.25

=====

Re: Ask Bonner

Posted by meekes - 2007/04/10 10:37

question: :?:

For stocks that declared stock dividends, which chart is much proper to use for technical analysis: the chart that reflects a back adjusted price based on dividend or one that does not reflect the dividend?

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/04/10 15:59

We always have to remember Tenet #1 that price discounts everything. So whatever the price is after the dividend then we use that...

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/04/10 18:20

Normally I'd answer tenet#1 but meekes' question is also something that needs to be answered. Adjust the stock accordingly as per the stock div., that way the chart looks more correct.

=====

Re: Ask Bonner

Posted by - 2007/04/14 23:12

Hi Bonner. Newbie here. Where can I get updated prices of PSE stocks? I intend to use it with Ami broker.

Thanks

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Re: Ask Bonner

Posted by Yamada Jiro - 2007/04/15 06:52

You're in the wrong thread Joseph. Go to the PSEGet thread for that.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/04/15 07:27

Here are my stock picks for the week:

DGTL (ascending triangle)

Resistance: 1.76
Trigger buy: 1.78
Target: 1.96
Cut Loss: 1.68

ICT (falling wedge)

Resistance: 28.00
Trigger buy: 28.25
Target: 32.25
Cut Loss: 25.75

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/04/29 05:25

To the THIS IS IT people of AT, baka gusto nyo magtake profit na. I think there's a 2 day reversal.

As for my pick of the week:
COAT (flag)
resistance: 5.70
trigger buy: 5.80
target: 6.30
cut loss: 5.60

=====

Re: Ask Bonner

Posted by - 2007/05/18 21:16

Master,

Will you still be updating your stock picks here? should have joined you guys earlier. Missed a lot of buses already.

Thanks. :D

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/05/18 22:15

Isa pa ito. Pls. don't call me Master. I'm just an ordinary guy who reads charts and I'm not a can of sardines. :lol:

Yes, I'll be updating this thread time to time.

What I write on the website is for public consumption. I'll talk about what I see but I intentionally don't include prices. That part is exclusive for us.

=====

Re: Ask Bonner

Posted by - 2007/05/21 23:46

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Gud pm, What's the minimum target of FLI? pumasok ako kanina 50,000shares @ 1.96 d ako nakapasok @1.92 kasi nakabuwisit yun website ng accord capital masyado mabagal for two days na :evil:

=====

cross sales

Posted by bearclaw - 2007/05/25 01:28

bonner,
kelangan b i consider ang cross transaction when we compute volume for a given day/week...may implication ba to sa TA like sa case ng PX?

thanks

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/05/25 02:58

sa akin don't include the cross/block sales

=====

Re: Ask Bonner

Posted by - 2007/05/29 01:46

Just want to ask if this is a valid ascending triangle

BMJ Bristol Myers

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/05/29 19:16

It's not as sexy as we want it but I would consider that an ascending triangle.

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/06/14 18:14

hi bonner, i dont know where to get datas for US stock market like what we have on PSEget....kasi, i will try to study how US market moves and do some chart analysis also via AMIBROKER tool....gusto ko ma-compare Local vs US stocks and maybe someday makapagshare din ako sa forum.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/06/14 21:58

Manny, try going to nasdaq.com. click on quotes+ then download the list that's at the bottom of that page. save that to your hard disk and open it in excel to clean it up. When opened, delete the first 2 rows and all columns except for the one with symbols. Save that and open it in amiquote. Make sure you use yahoo historical. Before downloading, make a new database in amibroker and keep that open while downloading. Now set your time frame to download (i.e., start 01/01/2000). Then press the play button, it should start downloading.

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/06/15 08:25

ok thanks for the information.

Re: Ask Bonner

Posted by aviator - 2007/06/16 08:50

sir bonner pano po makaka kuha ang US stock charts para sa AMI Broker? meron bang parang PSEGet?

Re: Ask Bonner

Posted by mhanz794 - 2007/06/16 16:34

Hi Bonner, i think i've lost with the instruction....i maybe doing the wrong thing.

Heres what i did:

1. Tried going to nasdaq.com. click on quotes+ then download the list that's at the bottom of that page.

<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST.jpg>(alt+p)

2. I saved it on excel format into the hardisk and cleaned up by removing the first 2 rows and all the columns except the one with symbols.

<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST2.jpg>(alt+p)

3. Save and opened with Amiquote using Yahoo Historical. This is what happened when i try to open the excel file. The ticker symbols appeared with an error.

<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST3.jpg>(alt+p)

But when i use the default file in Amiquote folder, the ticker symbol seems to be ok.

<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST4.jpg>

Re: Ask Bonner

Posted by mhanz794 - 2007/06/16 16:42

Ooops...heto ung nawalang picture sa item

no.1....<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST1.jpg>(alt+p)

.....at heto naman ung kulang the item

no.3....<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST3.jpg>(alt+p)

Re: Ask Bonner

Posted by mhanz794 - 2007/06/16 16:46

teka ulitin ko ung isa pang picture sa item no.3

<http://i172.photobucket.com/albums/w2/mhanz794/USMARKETLIST3.jpg>(alt+p)

Re: Ask Bonner

Posted by Yamada Jiro - 2007/06/17 02:44

Emil, pls. see instructions posted prior to your post.

Manny, I can't say what the problem is until I see it. Unless there are others who know of this problem. Baka makatulong kayo.

As for my picks for the week, kindly check out <http://tarantrader.blogspot.com>

Re: Ask Bonner

Posted by mhanz794 - 2007/06/17 06:48

Hi Emil....try mo nga ung instruction na binigay ni bonner..pag nakuha mo pakituruan mo na lang ako at medyo nalilito ako..tnx

Re: Ask Bonner

Posted by - 2007/06/29 00:35

Sir Bonner,

Another question regarding FLAG and Pennant, does flag and pennant patterns occur on weekly and monthly charts? If so, what is the duration to be considered a Flag?

Re: Ask Bonner

Posted by Yamada Jiro - 2007/06/29 01:38

Locally I haven't seen flags/pennants in the weekly or monthly chart. Sa bilis ng flags/pennants natin they're all part of one bar for the weekly chart.

Re: Ask Bonner

Posted by xentinel2 - 2007/07/03 18:22

hi Bonner,

Question on your trading strategy... for example you got in at the breakout of triangle, which formed for 3mo. After a few days(or a week) the price became 50% of your TP but slowed down for several days(or weeks) already.

Would you still wait for it to hit your TP or would already sell and find new issues to trade? Lets consider that the chart isn't showing any bearish signal since the break out.

TIA!

Re: Ask Bonner

Posted by Yamada Jiro - 2007/07/03 18:43

Julius,

What you just described was how I played OPMB. I wait until my target. BUT that doesn't mean that I don't adjust my stops in case things go wrong pero may kita pa rin tayo.

Re: Ask Bonner

Posted by xentinel2 - 2007/07/03 19:36

Thanks Bonner! I'm in this situation right now.. where the profit is slowly trickling away and I'm not sure where to go...
:evil:

It just seems that for the past two weeks its been really slow. :(

=====

Re: Ask Bonner

Posted by - 2007/07/12 04:48

Sir,

How do you deal with US stocks with .01 difference in their prices? Let's say the resistance is at \$2.43 when do you buy on breakout? \$2.44? or round off to nearest 10th of a cents?

Also connecting resistance line with difference of .02 or .01 within two or three peak will it still constitute to make a right triangle?

e.g 1st peak is 2.03 and the second peak is 2.04 and the 3rd peak is 2.02, On the chart it will look straight, but technically they are not. Do you also round off the figures?

Sorry this has been bugging me for sometime. Just part of my continuing study.

Thanks so much.

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/07/12 17:25

If you always buy just .01 from the breakout you're gonna get whipsawed a lot. Iba style ng ibang tao, ako I use 1% higher from the breakout...

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/07/13 22:26

Sherwin is right. Iba sa US. You have to give it more allowance than the local market. Kung karamihan sa local is buy one fluc above the resistance, pwede na yun, in the US you don't go by just one cent as it hardly makes a difference. Sherwin applies a 1% additional allowance from the resistance or support before entering a trade. I make mine 2%. Minsan 1% may whipsaw pa.

Hope this helps.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/07/21 01:00

My latest stock pick can be found here:

<http://tarantrader.blogspot.com/2007/07/ring-my-bel.html>

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Re: Ask Bonner

Posted by - 2007/07/21 11:43

Thank you Sherwin and Bonner for the answer. It certainly helps.

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/07/29 18:03

Bonner, regarding account application sa TD Ameritrade kailangan ba i-fill up ung W-8BEN form (Certificate of Foreign Status of Beneficial Owner for US Tax Withholding) at magsign before sending it back to them? curious lang ako di ko alam implication nito. tnx

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/07/29 18:20

Di ako si Bonner pero hope you don't mind... Yep you need to submit that W8-BEN along with the other requirements.... Completely signed by all account holders.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/07/29 22:12

Manny, you have to fill up and submit that w8-ben form if you want to be exempted from the 20% capital gains tax.

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/07/29 22:23

Sherwin, thanks for your prompt reply. I have additional question if you dont mind.

Under Part 2 of W-8BEN form:

Item 10. Special Rates and Conditions (if applicable - see instructions): The beneficial owner is claiming the provisions of Article_____ of the treaty identified on line 9a above to claim a _____% rate of withholding on (specify type of income): _____.

Explain the reasons the beneficial owner meets the terms of the treaty article: _____.

Do I have to fill this-up or I'll just leave it blank?

thanks again.

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/07/29 22:52

Nako I dont remember the W8-BEN having that at all..... Basta what I remembered it just asks your country then sign....

=====

Re: Ask Bonner

Posted by mhanz794 - 2007/07/30 06:06

ok...thanks to you guys.

RSI and Stochastic

Posted by - 2007/08/10 01:31

Sir Bonner,

When is it best to use RSI as against Stochastic? and what is the advantage and disadvantage of one over the other?

I noticed lately that usually Stochastic will indicate oversold earlier than RSI.

Thanks

Re: RSI and Stochastic

Posted by - 2007/08/11 07:51

Sir Bonner,

When is it best to use RSI as against Stochastic? and what is the advantage and disadvantage of one over the other?

I noticed lately that usually Stochastic will indicate oversold earlier than RSI.

Thanks

Me too same question Sir Bonner, Napansin ko rin yan, nauuna yung Stochastic mag form ng Sign, and ang RSI naman ang mag co confirm kung tutuloy talaga. Tama ba masterbonner. :?:

Re: RSI and Stochastic

Posted by Yamada Jiro - 2007/08/12 18:30

Sir Bonner,

When is it best to use RSI as against Stochastic? and what is the advantage and disadvantage of one over the other?

I noticed lately that usually Stochastic will indicate oversold earlier than RSI.

Thanks

Me too same question Sir Bonner, Napansin ko rin yan, nauuna yung Stochastic mag form ng Sign, and ang RSI naman ang mag co confirm kung tutuloy talaga. Tama ba masterbonner. :?:

Mabilis talaga reaction ng stochs compared to rsi. RSI for me is just a confirmatory indicator used during consolidation phase. I don't use stochs kc konting galaw lang ng price na paakyat, posibleng buy signal na agad pero overall, di pa talaga buy sa area pattern and vice versa. Maybe for mga tsupitero, they like using stochs.

Re: Ask Bonner

Posted by Yamada Jiro - 2007/08/12 22:36

For more on stochastics, click here:

http://stockcharts.com/school/doku.php?id=chart_school:technical_indicators:stochastic_oscillator

For more on RSI, click here:

http://stockcharts.com/school/doku.php?id=chart_school:technical_indicators:relative_strength_index_rsi

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Re: Ask Bonner

Posted by - 2007/10/14 05:37

Sir Yamada,

I just wanted to ask as to what should be our guide for stop loss whenever a certain stock breaks out.

For example, when PA broke out and went up to 27, went down to 235 then up again to close at 27. It didn't reach my GTC order to sell at 29.

The following day, it opened at 28 then closed at 22+. I sold at 23 from what I interpreted as a breakdown of the 235 previous day support.

As a technician, what is a guide for stop loss (correct term?) provision?

Thanks in advance.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/10/14 06:02

that depends on the trader. there is no set rules for that. so even setting your stops is subjective.

=====

Re: Ask Bonner

Posted by Sherwin Go - 2007/10/14 20:38

Advice lang and I see this time and time again. Superb risk management is key to making money in the markets never mind if you're a technician or a fundamentalist #2 lang yun mas importante parin yung strict and emotionless cutting losses. Fact is **YOU WILL LOSE MORE THAN WIN MORE TRADES**. If you have above 50% batting average magaling ka na since average is around 40% so with that in mind you really can't have losses almost equal to your gains cause you still end up losing. My personal rule is 5 to 1 reward to risk.

=====

Re: Ask Bonner

Posted by - 2007/10/15 08:22

Thanks for the advice.

My dilemma is that before reaching the TP based on the charts, the uptrend price stalls and falls. What is a good system to lock in profits or perhaps to avoid losing the profits? Sell on the way up??? I know it is more of a trading style. Just want to learn from the masters' trading style.

=====

Re: Ask Bonner

Posted by Yamada Jiro - 2007/10/15 08:49

iba style ko. tarantrader nga. seriously though, patigasan ng ulo sa style ko. either I sell at the target, or when I hit my stop. it's that simple.

=====

Re: Ask Bonner

Posted by - 2007/10/15 08:55

Ok. Now I understand the name. Hehe. So you are selling ELI at 90, no more no less.

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Re: Ask Bonner

Posted by - 2007/11/20 16:39

mga bossing paano ba ako maka bili ng stocks sa Canada? thanks in advance

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Re: Ask Bonner

Posted by Sherwin Go - 2007/11/20 23:51

Open a brokerage account in Canada. No seriously nagmumuka tuloy akong pilosopo. Of course you're gonna need some Canadian Dollars (One of my fave currency) to buy Canadian stocks. Try Googling for Canadian stock brokers. TD as in Toronto Dominion comes into my mind, I am sure there are many others.....

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Re:Ask Bonner

Posted by microserf - 2008/02/27 07:46

Hi bonner,
couple of questions lang which still confuses me sometimes

1. on triangles - if i see a clear triangle pattern on the chart, i assume that it should be confirmed by volume right? - diminishing volume from the base going to the apex. If this diminishing volume is absent or not clear, is it still a triangle or it looks like a triangle but will not behave like one?
2. position sizing - I did not quite get this lesson the last time. how do we determine the position size after we identified it as a potential trade. after identifying TP, SP and determining the risk reward. I remember that we say max exposure of any one trade is up to 2% only of the total account value. So for example I got a P100,000 account. 2% means P2000 - is this P2000 the amount i can use to trade one contract or is that the total risk -meaning the 2k is the max amount i can lose before i cut my loses?

pls advice
thanks again

=====

Re:Ask Bonner

Posted by bcdytoc - 2008/02/27 22:31

microserf wrote:
Hi bonner,
couple of questions lang which still confuses me sometimes

1. on triangles - if i see a clear triangle pattern on the chart, i assume that it should be confirmed by volume right? - diminishing volume from the base going to the apex. If this diminishing volume is absent or not clear, is it still a triangle or it looks like a triangle but will not behave like one?

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pls advice
thanks again

1. on triangles - if you see a triangle and nalabuan ka sa volume, question it. besides, you may probably see some other stocks with similar patterns that may be better.

2. position sizing - what Danny & I showed is that if you have a pie, you may divide this to any number of slice you like but what we are suggesting is that the optimal number of slices that you can divide your pie into is 4 stocks. So if you had 100,000, that means the most that you should devote to one stock is 25,000.00, no more. Anytime you decide to tinker around with this, you change the permutation of your pie slice. Okay ka kung kumita, what if it went the other way around? Can you imagine if you devoted 100% to one stock only? If it earned you 35% in one shot then good! What if it took away 30% of your fund in one hit?

Re:Ask Bonner

Posted by microserf - 2008/03/02 11:51

hi bonner,
thanks for the clarification.

jon

Re:Ask Bonner

Posted by piknik - 2008/03/03 20:41

Jon,

I have encountered this 2% rule. Basically, dun sa 2000 peso question mo.. That's the maximum amount u can lose. not the amount that you trade:)

- nix

Re:Ask Bonner

Posted by microserf - 2008/03/04 07:10

Hi nix
thanks for the clarification, i guess you are right as 2000 as trading money is too small
thanks